

Ladderup

Engineering Growth

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Sub: Proceeding of the 24th Annual General Meeting of the Company

Ref: Scrip Code: 530577

Dear Sir,

We wish to inform you that the Shareholders of the Company at the 24th Annual General Meeting held on Saturday, 23rd September, 2017 have approved all the resolutions proposed in the notice convening the said meeting with requisite majority.

Proceedings of the 24th Annual General Meeting of the Company held at Hotel Mirage, International Airport Approach Road, Marol, Andheri (East), Mumbai – 400 059 on 23rd September, 2017 is enclosed herewith.

Kindly acknowledge the receipt and take the same on record.

Thanking You,

For Ladderup Finance Limited

Z.P. Soni



Zarana Soni

Company Secretary

Mem. No.: A46543

Place: Mumbai

Date: 23rd September, 2017

Ladderup Finance Limited

Redg. & Corp. Office: 102 - A,
1st Floor, Hallmark Business Plaza,
Sant Dyaneshwar Marg,
Near Gurunanak Hospital Road,
Bandra (East), Mumbai - 400 051.

Tel.: 91-22-4033 6363
Fax: 91-22-4033 6364
E-Mail: info@ladderup.com
Website: www.ladderup.com
CIN: L67120MH1993PLC074278

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PROCEEDING OF THE 24TH ANNUAL GENERAL MEETING OF THE LADDERUP FINANCE LIMITED HELD ON SATURDAY, 23RD SEPTEMBER, 2017 AT HOTEL MIRAGE, INTERNATIONAL AIRPORT APPROACH ROAD, MAROL, ANDHERI (EAST), MUMBAI 400 059

1. Chairman:

Mr. K.V.S ShyamSundar took the chair and then the meeting commenced under his Chairmanship.

2. Quorum:

After ascertaining the quorum required for the meeting was present, the Chairman called the meeting duly constituted and ordered to proceed.

3. Chairman's Statement:

The Chairman extended a warm welcome to the shareholders, members of the Board of Directors and other invitees present at the 24th Annual General Meeting of the Company. He then stated that the Register of Directors and Key Managerial Personnel and their Shareholding u/s 170 of the Companies Act, 2013 and other records and documents mention in the notice of the Annual General Meeting and explanatory statement u/s 102 of the Companies Act, 2013 were available for the inspection by the shareholders during the continuation of the meeting.

With the consent of the shareholders present, the Chairman took the Notice convening the 24th Annual General Meeting, Explanatory Statement u/s 102 of the Companies Act, 2013 and the Annual Report for the financial year ended 31st March, 2017, having already been circulated to the members, as read.

The chairman than requested Mr. Sunil Goyal, Managing Director of the Company to give a brief view about the financial performance of the Company, Economic and Industrial Outlook and future prospectus of the Company.

4. Auditors Report:

The Company Secretary read out the report of the Statutory Auditors M/s Khurdia Jain & Co., Chartered Accountants having firm registration no. 120263W to the Shareholders of the Company for the financial year ended 31st March, 2017.



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5. Consideration of Agenda Items and decision thereon:

The Company Secretary informed the shareholders that since their Company listed it was compulsorily required to provide e-voting facility to the shareholders in terms of provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 ('Amended Rules 2015') and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

He stated that as per the applicable provisions of the Companies Act, 2013 and Rules made thereunder, the Company had provided remote e-voting facility to its shareholders to exercise their vote through e-voting platform NSDL. The process of e-voting started on Wednesday, September 20, 2017 which was open for 3 days and the same was concluded on Friday, September 22, 2017. He drew attention of the members that at the end of discussion on the resolutions on which voting is to be held, members and proxies, who are present at the meeting but have not cast their votes by availing the remote e-voting facility, can exercise their vote by use of Ballot Paper, which were distributed to the members and proxies present at the meeting. He further stated that after discussion on the agenda items as set out in the Notice of the 24th Annual General Meeting, the Scrutinizer will conduct the Ballot Paper voting process and consequently, normal practice of voting of show of hands was not applicable.

He further informed the shareholders that the Board of Director of the Company had appointed Mrs. Priyanka Lahoti, Practicing Company Secretary, as scrutinizer to Scrutinize the e-voting and poll process, the scrutinizer has submitted her report on e-voting and poll process carried out by the shareholders to her containing requisite detail of voting.

Following agenda items, as mentioned in the notice convening the 24th Annual General Meeting of the Company, were proposed to the shareholders for their consideration and approval.

1. Adoption of the Audited Financial Statements including Consolidated Financial Statements of the Company for the financial year ended 31st March, 2017, the Reports of the Board of Directors and Auditors thereon;



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2. To appoint a Director in place of Mrs. Mangala Radhakrishna Prabhu (DIN: 06450659), who retires by rotation and, being eligible, offer herself for reappointment;
3. To appoint M/s. Shah Gupta & Co. Chartered Accountants, as Statutory Auditors of the Company in place of retiring Statutory Auditor M/s. Khurdia Jain & Co., Chartered Accountant and to fix their remuneration;

The Company Secretary then invited the Shareholders to give their comments and seek any clarification about the affairs of the Company and the agenda item of the meeting. The shareholders generally complimented the management about the good performance, initiatives undertaken and sought some clarifications mainly on operation of the Company, new initiatives, future plans etc. The Managing Director answered all the questions and clarifications sought by the shareholders to their complete satisfaction.

The Chairman then concluded the meeting with the vote of thanks.

For Ladderup Finance Limited


Zarana Soni
Company Secretary
Mem. No.: A46543



Place: Mumbai
Date: 23rd September, 2017

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