

**LADDERUP FINANCE LIMITED**  
**Unaudited Financial Results for the Quarter Ended 31st December,2009**

(Rs. In Lacs)

Sr. No.	Particulars	Stand Alone					Consolidated				
		Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended
		31-Dec-09	31-Dec-08	31-Dec-09	31-Dec-08	31-Mar-09	31-Dec-09	31-Dec-08	31-Dec-09	31-Dec-08	31-Mar-09
		Unaudited				Audited	Unaudited				Audited
1. a.	Net Sales/ Income from Operations	25.22	26.41	92.34	72.94	174.82	120.38	133.35	358.01	483.33	700.91
b.	Other Operating Income	0.24	4.37	1.90	47.00	49.96	0.24	4.37	1.90	47.00	49.96
	<b>Total Income</b>	<b>25.46</b>	<b>30.78</b>	<b>94.24</b>	<b>119.94</b>	<b>224.78</b>	<b>120.62</b>	<b>137.72</b>	<b>359.91</b>	<b>530.33</b>	<b>750.87</b>
2	<b>Expenditure :</b>										
a.	(Increase)/ decrease in stock of shares & securities	-	-	-	50.00	44.92	-	-	-	50.00	44.92
b.	Purchase of Shares	-	-	-	-	12.24	-	-	-	-	12.24
c.	Employees cost	4.75	3.00	12.25	13.50	17.72	63.34	32.94	163.77	101.52	155.42
d.	Depreciation	0.41	1.16	2.73	3.47	4.62	3.77	4.39	12.54	11.43	15.55
e.	Legal & Professional Charges	0.18	0.24	1.25	1.19	1.01	1.93	2.14	9.47	58.81	117.02
f.	Loss on sale of Investments	-	37.02	-	37.02	-	-	37.02	-	37.02	-
g.	Loss on Trading in Derivative Instruments	-	-	-	-	66.44	-	-	-	-	66.44
h.	Other expenditure	1.99	3.04	6.48	7.25	9.32	28.06	23.39	71.74	58.92	82.04
	<b>Total</b>	<b>7.33</b>	<b>44.46</b>	<b>22.71</b>	<b>112.43</b>	<b>156.27</b>	<b>97.10</b>	<b>99.88</b>	<b>257.52</b>	<b>317.70</b>	<b>493.63</b>
3	<b>Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>18.13</b>	<b>(13.68)</b>	<b>71.53</b>	<b>7.51</b>	<b>68.51</b>	<b>23.52</b>	<b>37.84</b>	<b>102.39</b>	<b>212.63</b>	<b>257.24</b>
4	Other Income	-	-	-	-	-	4.86	10.58	15.23	10.58	14.91
5	<b>Profit/(Loss) before Interest and Exceptional Items (3+4)</b>	<b>18.13</b>	<b>(13.68)</b>	<b>71.53</b>	<b>7.51</b>	<b>68.51</b>	<b>28.38</b>	<b>48.42</b>	<b>117.62</b>	<b>223.21</b>	<b>272.15</b>
6	Interest	0.01	(0.00)	0.20	0.30	3.78	0.25	0.79	1.44	1.52	7.46
7	<b>Profit/(Loss) after Interest but before Exceptional Items(5-6)</b>	<b>18.12</b>	<b>(13.68)</b>	<b>71.33</b>	<b>7.21</b>	<b>64.73</b>	<b>28.13</b>	<b>47.63</b>	<b>116.18</b>	<b>221.69</b>	<b>264.69</b>
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before tax (7+8) PBT</b>	<b>18.12</b>	<b>(13.68)</b>	<b>71.33</b>	<b>7.21</b>	<b>64.73</b>	<b>28.13</b>	<b>47.63</b>	<b>116.18</b>	<b>221.69</b>	<b>264.69</b>
10	<b>Tax expense</b>										
	- Current Income Tax	4.00	-	15.00	-	4.50	8.75	22.50	33.50	78.00	95.00
	- Provision for Fringe Benefits Tax	-	0.10	-	0.32	0.40	-	1.02	-	2.02	2.78
	- Deferred Tax	-	-	-	-	(0.30)	-	-	-	-	(0.10)
11	<b>Net Profit/(Loss) from Ordinary Activities before Minority Interest (9-10)</b>	<b>14.12</b>	<b>(13.78)</b>	<b>56.33</b>	<b>6.89</b>	<b>60.13</b>	<b>19.38</b>	<b>24.11</b>	<b>82.68</b>	<b>141.67</b>	<b>167.01</b>
	Less: Minority Interest	-	-	-	-	-	(0.37)	(1.00)	(1.79)	(1.00)	(3.17)
		<b>14.12</b>	<b>(13.78)</b>	<b>56.33</b>	<b>6.89</b>	<b>60.13</b>	<b>19.75</b>	<b>25.11</b>	<b>84.47</b>	<b>142.67</b>	<b>170.18</b>
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-	-	-
13	<b>Net Profit/(Loss) after Minority Interest (11-12)</b>	<b>14.12</b>	<b>(13.78)</b>	<b>56.33</b>	<b>6.89</b>	<b>60.13</b>	<b>19.75</b>	<b>25.11</b>	<b>84.47</b>	<b>142.67</b>	<b>170.18</b>
14	Paid-up equity share capital (Face Value Rs. 10/-)	785.26	400.26	785.26	400.26	400.26	785.26	400.26	785.26	400.26	400.26
15	Reserves excluding Revaluation Reserves	-	-	-	-	202.72	-	-	-	-	456.95
16	<b>Earnings Per Share (EPS) (Rs.)</b>										
a)	Basic and diluted EPS before Extraordinary items	0.21	(0.34)	0.82	0.17	1.50	0.29	0.63	1.22	3.56	4.17
b)	Basic and diluted EPS after Extraordinary items (Not Annualised)	0.21	(0.34)	0.82	0.17	1.50	0.29	0.63	1.22	3.56	4.17
17	<b>Public shareholding</b>										
	- Number of shares	3,626,350	1,776,350	3,626,350	1,776,350	1,776,350	3,626,350	1,776,350	3,626,350	1,776,350	1,776,350
	- Percentage of shareholding	46.18%	44.38%	46.18%	44.38%	44.38%	46.18%	44.38%	46.18%	44.38%	44.38%
18	<b>Promoters and promoter group shareholding**</b>										
a)	<b>Pledged/Encumbered</b>										
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a% of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b)	<b>Non-encumbered</b>										
	- Number of Shares	4,226,250	2,226,250	4,226,250	2,226,250	2,226,250	4,226,250	2,226,250	4,226,250	2,226,250	2,226,250
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	53.82%	55.62%	53.82%	55.62%	55.62%	53.82%	55.62%	53.82%	55.62%	55.62%

**Notes:**

- 1 The above results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at their respective meetings held on 30th, January, 2010.
- 2 The above unaudited results will be subjected to a "limited review" by the statutory auditors of the Company.
- 3 The above consolidated results for the current year & previous year represent results of Ladderup Finance Limited and its subsidiaries Ladderup Corporate Advisory Private Limited and Ladderup Wealth Management Private Limited.
- 4 The above consolidated results have been extracted from consolidated financial Statement prepared in accordance with principles as set out in the AS-21 on "Consolidated Financial Statements" , notified pursuant to Company ( Accounting Standard) Rules 2006.
- 5 Pending utilisation of warrant issue proceeds of Rs. 0.14 Lacs has been fully utilised during the quarter towards object of the warrant issue.
- 6 Provision for Deferred tax will be accounted for at the end of the financial year.
- 7 The share of profit / loss of the Company from a partnership firm will be accounted for at the end of the financial year.
- 8 EPS has been calculated in accordance with AS-20 notified pursuant to Company (Accounting Standard) Rules 2006.
- 9 The Company has not received any investor complaints during the quarter ended 31st December, 2009. There were no investor complaints pending at the beginning and at the end of the quarter.
- 10 Corresponding figures of previous period/ year have been regrouped, wherever considered necessary to correspond to current period classification.

**For and on behalf of the Board**

Place: Mumbai  
Date: 30th January, 2010

**(Parimal Sheth)**  
Director