

LADDERUP FINANCE LIMITED

Unaudited Financial Results for the Quarter Ended 30th September, 2010

(Rs. Lacs)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended
		30-Sep-10	30-Sep-09	30-Sep-10	30-Sep-09	31-Mar-10	30-Sep-10	30-Sep-09	30-Sep-10	30-Sep-09	31-Mar-10
		Unaudited				Audited			Unaudited		Audited
18	Promoters and promoter group shareholding**										
a)	Pledged/Encumbered										
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a% of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b)	Non-encumbered										
	- Number of Shares	4,226,250	4,226,250	4,226,250	4,226,250	4,226,250	4,226,250	4,226,250	4,226,250	4,226,250	4,226,250
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	53.82%	53.82%	53.82%	53.82%	53.82%	53.82%	53.82%	53.82%	53.82%	53.82%

Notes:

- The above results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at their respective meetings held on 25th October, 2010.
- A limited review of the financial results for the quarter/half year ended 30th September, 2010 has been carried out by the statutory auditors of the Company.
- (a) The Company has allotted 50 lacs Share Warrants on preferential basis convertible into Equity Shares of face value of Rs. 10/- each fully paid at a price of Rs. 30/- per share (including a premium of Rs. 20/-) to promoter group and other investors in accordance with SEBI guidelines in terms of the members approval at the Annual General Meeting held on 21st September, 2010. The Company has received In-principle approval from Bombay Stock Exchange (BSE) for the said preferential issue.
(b) The Company has received an amount aggregating to Rs. 375.00 lacs (Rs. 60.00 lacs up to 30th Sept. 2010) as 25% upfront money against allotment of convertible warrants. Out of the money received the Company has utilized Rs. 60.00 lacs towards the objects as mentioned in the offer document.
(c) These share warrants on payment of balance 75% money are convertible into Equity Shares at the exercise of the option of the warrant holder within a period of 18 months from the date of allotment .
- The above consolidated results represent results of Ladderup Finance Limited and its subsidiaries Ladderup Corporate Advisory Private Limited(LCAPL), Ladderup Wealth Management Private Limited (LWMPL) and Ladderup Insurance Broking Private Limited (LIBPL).
- Provision for Deferred tax will be accounted for at the end of the financial year.
- The share of profit / loss of the Company from a partnership firm will be accounted for at the end of the financial year.
- EPS has been calculated in accordance with AS-20 notified pursuant to Company (Accounting Standard) Rules 2006.
- The Company has not received any investor complaints during the quarter ended 30th September, 2010. There were no investor complaints pending at the beginning and at the end of the quarter.
- Corresponding figures of previous period/ year have been regrouped, wherever considered necessary to correspond to current period classification.

For and on behalf of the Board

Place : Mumbai
Date : 25th October, 2010

Director