



# **Ladderup**

*Engineering Growth*

11<sup>th</sup> August, 2014

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Subject: Outcome of Board Meeting (Scrip code- 530577)**

Dear Sir,

Ladderup Finance Limited at its Board Meeting held on 11<sup>th</sup> August, 2014 has transacted the following business:

- 1) Adopted and taken on records the Un-Audited Standalone and Consolidated Financials for the Quarter ended 30<sup>th</sup> June, 2014.
- 2) Taken on record Limited Review Report issued by the Statutory Auditors on the Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2014.
- 3) Approved notice and other details convening the 21<sup>st</sup> Annual General Meeting of the shareholders of the Company for the Financial Year 2013-14 on 27<sup>th</sup> September, 2014
- 4) The Register of Members and Share Transfer Books shall remain closed from 20<sup>th</sup> September, 2014 to 27<sup>th</sup> September, 2014 for the purpose of 21<sup>st</sup> Annual General Meeting.
- 5) Recommended re-appointment of Independent Directors in accordance the provisions of New Companies Act, 2013 and revised clause 49 of the Listing Agreement, for a term of five consecutive years in the forthcoming Annual General Meeting.
- 6) Approved and taken on record the Resignation of Mr. Tulsi Gul Daryanani, Company Secretary and Compliance Officer of the Company.

**For Ladderup Finance Limited**

  
Deepak Ladha  
Executive Director  
DIN: 03584571



**Encl: As Above**

## **Ladderup Finance Limited**

**Regd. Office:** 102 - A, 1<sup>st</sup> Floor,  
Hallmark Business Plaza,  
Sant Dyaneshwar Marg,  
Near Gurunanak Hospital Road,  
Bandra (East), Mumbai – 400 051,

Tel.: 91-22-4033 6363  
Fax: 91-22-4033 6364,  
E-Mail: info@ladderup.com  
Website: www.ladderup.com  
CIN: L67120MH1993PLC074278



## LADDERUP FINANCE LIMITED

Regd. Off.: A-102, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra ( East ), Mumbai - 400051. India.

Unaudited Financial Results for the Quarter Ended 30th June, 2014

Part-I

(Rs. Lacs)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1. a.	Net Sales/ Income from Operations	135.77	18.82	73.37	244.52	235.54	291.55	264.22	996.60
b.	Other Operating Income	3.18	3.27	2.62	22.81	3.18	3.27	2.62	22.80
	<b>Total Income from Operations</b>	<b>138.95</b>	<b>22.10</b>	<b>75.99</b>	<b>267.32</b>	<b>238.72</b>	<b>294.83</b>	<b>266.84</b>	<b>1,019.40</b>
2	<b>Expenditure :</b>								
a	Employees Benefits Expenses	1.61	2.15	-	3.66	147.01	126.87	126.04	508.75
b	Depreciation & Amortisation Expenses	0.44	0.53	0.64	2.44	5.37	4.70	5.53	20.31
c	Rent	-	-	-	-	20.31	20.99	26.93	91.77
d	Other Expenses	13.19	6.83	2.67	15.21	57.13	66.79	45.20	225.13
	<b>Total Expenses</b>	<b>15.24</b>	<b>9.51</b>	<b>3.31</b>	<b>21.31</b>	<b>229.82</b>	<b>219.35</b>	<b>203.70</b>	<b>845.95</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>123.71</b>	<b>12.59</b>	<b>72.68</b>	<b>246.01</b>	<b>8.90</b>	<b>75.48</b>	<b>63.14</b>	<b>173.45</b>
4	Other Income	-	-	-	-	0.90	0.67	1.53	5.11
5	<b>Profit/(Loss) before Finance Costs and Exceptional Items (3+4)</b>	<b>123.71</b>	<b>12.59</b>	<b>72.68</b>	<b>246.01</b>	<b>9.80</b>	<b>76.15</b>	<b>64.67</b>	<b>178.57</b>
6	Finance Costs	5.72	0.49	0.03	1.55	6.10	0.97	0.76	4.02
7	<b>Profit/(Loss) after Finance Costs but before Exceptional Items(5-6)</b>	<b>117.99</b>	<b>12.10</b>	<b>72.65</b>	<b>244.46</b>	<b>3.70</b>	<b>75.18</b>	<b>63.91</b>	<b>174.55</b>
8	Exceptional items	-	-	-	-	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before tax</b>	<b>117.99</b>	<b>12.10</b>	<b>72.65</b>	<b>244.46</b>	<b>3.70</b>	<b>75.18</b>	<b>63.91</b>	<b>174.55</b>
10	<b>Tax Expense</b>								
	- Current Tax	23.10	4.00	13.50	49.00	23.10	4.40	17.75	49.40
	- Minimum Alternative Tax Credit Entitlement	(19.93)	(13.04)	(8.00)	(38.04)	(19.93)	(13.46)	(12.25)	(38.46)
	- Deferred Tax	-	(0.88)	-	(0.88)	-	(18.59)	-	(18.59)
	- Short/ (Excess) Provision of Tax	-	(0.42)	-	(0.42)	-	(0.42)	-	(0.42)
		-	-	-	-	-	-	-	-
11	<b>Net Profit/(Loss) from Ordinary Activities before Minority Interest (9-10)</b>	<b>114.82</b>	<b>22.44</b>	<b>67.15</b>	<b>234.80</b>	<b>0.53</b>	<b>103.24</b>	<b>58.41</b>	<b>182.61</b>
12	Minority Interest	-	-	-	-	(3.01)	2.80	7.36	0.34
13	<b>Net Profit/(Loss) after Minority Interest (11-12)</b>	<b>114.82</b>	<b>22.44</b>	<b>67.15</b>	<b>234.80</b>	<b>3.54</b>	<b>100.44</b>	<b>51.05</b>	<b>182.27</b>
14	Paid-up equity share capital (Face Value Rs. 10/-)	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	-	-	2,488.52
16	<b>Earnings Per Share (EPS) (Rs.) Basic &amp; Diluted</b>	<b>0.89</b>	<b>0.17</b>	<b>0.52</b>	<b>1.83</b>	<b>0.03</b>	<b>0.77</b>	<b>0.41</b>	<b>1.42</b>





Part-II														
A	Particulars of Share Holding	1 Public shareholding												
		- Number of shares	6,128,150	47.68%	6,128,150	47.68%	6,128,850	47.69%	6,128,150	47.68%	6,128,150	47.68%	6,128,850	47.69%
2 (a)	Promoters and promoter group shareholding	2 Promoters and promoter group shareholding												
		- Percentage of shareholding	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2 (b)	Pledged/Encumbered	- Number of shares												
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
2 (b)	Non-encumbered	- Percentage of shares (as a % of the total shareholding of the Company)												
		- Number of Shares	6,724,450	100%	6,724,450	100%	6,723,750	100%	6,724,450	100%	6,724,450	100%	6,723,750	100%
B	Investor Complaints	- Percentage of shares (as a % of the total share capital of the Company)												
		- Remaining unresolved at the end of the quarter	52.32%	52.32%	52.31%	52.32%	52.32%	52.32%	52.31%	52.32%	52.32%	52.31%	52.32%	
Pending at beginning of the quarter														
Received during the quarter														
Disposed of during the quarter														
Remaining unresolved at the end of the quarter														
Quarter Ended 30th June, 2014														
Nil		Nil		Nil		Nil		Nil		Nil		Nil		
Nil		Nil		Nil		Nil		Nil		Nil		Nil		
Nil		Nil		Nil		Nil		Nil		Nil		Nil		

**Notes:**

- The above results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at their respective meetings held on 11th August, 2014.
- The limited review of the financial results for the quarter ended 30th June, 2014 has been carried by the statutory auditors of the Company.
- The above consolidated results represent results of Ladderup Finance Limited and its subsidiaries i.e. Ladderup Corporate Advisory Private Limited, Ladderup Wealth Management Private Limited and Ladderup Insurance Broking Private Limited.
- Provision for deferred tax will be accounted for at end of the year as in the previous financial year.
- The figures of the quarter ended March 31, 2014 are the balancing figures between Audited financial Results for the year ended March 31, 2014 and the published financial results for nine months ended December 31, 2013.
- Corresponding figures of previous period/year have been regrouped, wherever considered necessary to correspond to current period/year classification.



- 7 Effective from April 1, 2014, the Company has charged depreciation on its assets base on their useful life as stipulated under Schedule II of the Companies Act, 2013. Due to this, the depreciation for the quarter ended on 30th June, 2014 is higher by Rs. 1.35 Lacs as compared to the depreciation computed under provisions of the Companies Act, 1956. Further base on the transitional provision as provided in Note 7 (b) of Schedule II, Rs 5.83 Lacs has been adjusted against opening balance of retained earning.
- 8 Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish only Consolidated Financial Results. The Standalone Results of the Company will be available on the Company's website: [www.ladderup.com](http://www.ladderup.com) & on the website of BSE: [www.bseindia.com](http://www.bseindia.com).

9 Key standalone financial information is given below:

Particulars	Quarter Ended				Year Ended
	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14	
Net Income	Unaudited 138.95	Audited 22.10	Unaudited 75.99	Audited 267.32	
Profit before Tax	117.99	12.10	72.65	244.46	
Profit after Tax	114.82	22.44	67.15	234.80	

( Rs. Lacs )

For and on behalf of the Board

Place : Mumbai  
Date : 11th August, 2014



Deepak Ladha  
Executive Director





# Ladderup

Engineering Growth

## LADDERUP FINANCE LIMITED

Segment wise Revenue Results under Clause 41 of the Listing Agreement  
for the Quarter Ended 30th June, 2014

(Rs. Lacs)

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
<b>Segment Revenue:</b>								
i) Investment & Trading Activities	115.42	56.48	52.51	229.95	115.42	56.48	52.51	229.95
ii) Consultancy Services	-	-	-	-	54.50	213.97	114.98	536.16
iii) Finance Activities	23.54	(34.39)	23.48	37.37	23.54	(34.39)	23.48	37.37
iv) Investment Advisory Services	-	-	-	-	50.14	62.16	76.67	223.17
<b>Total Segment Revenue</b>	<b>138.96</b>	<b>22.10</b>	<b>75.99</b>	<b>267.32</b>	<b>243.60</b>	<b>298.23</b>	<b>267.64</b>	<b>1,026.65</b>
Less : Inter Segment Revenue	-	-	-	-	4.88	3.40	0.78	7.25
<b>Net Income from Operations</b>	<b>138.96</b>	<b>22.10</b>	<b>75.99</b>	<b>267.32</b>	<b>238.72</b>	<b>294.83</b>	<b>266.86</b>	<b>1,019.40</b>
<b>Segment Results :</b>								
i) Investment & Trading Activities	114.77	56.11	52.29	228.61	114.77	56.11	47.67	219.34
ii) Consultancy Services	-	-	-	-	(105.34)	53.28	(27.31)	(64.32)
iii) Finance Activities	23.54	(34.39)	23.48	37.37	23.54	(34.39)	23.48	37.37
iv) Investment Advisory Services	-	-	-	-	(9.86)	9.11	21.66	(1.45)
<b>Total</b>	<b>138.31</b>	<b>21.72</b>	<b>75.77</b>	<b>265.98</b>	<b>23.11</b>	<b>84.11</b>	<b>65.50</b>	<b>190.94</b>
Add: Unallocable Income	-	-	-	-	0.90	0.66	1.52	5.11
Less : Unallocable Expenses	20.32	9.62	3.11	21.51	20.32	9.62	3.11	21.51
<b>Total Profit/(Loss) Before Tax</b>	<b>117.99</b>	<b>12.10</b>	<b>72.65</b>	<b>244.46</b>	<b>3.70</b>	<b>75.15</b>	<b>63.91</b>	<b>174.54</b>

**Notes:**

- The segment reporting of the Company and its subsidiaries has been prepared in accordance with Accounting Standard - 17 on "Segment Reporting" notified pursuant to Companies (Accounting Standards) Rules, 2006.
- Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to
- Corresponding figures of previous period/year have been regrouped, wherever considered necessary to correspond to current period/year classification.

Place: Mumbai  
Date: 11th August, 2014

For and on behalf of the Board



Deepak Ladha  
Executive Director

## Ladderup Finance Limited

**Regd. Office:** 102 - A, 1<sup>st</sup> Floor,  
Hallmark Business Plaza,  
Sant Dyaneshwar Marg,  
Near Gurunanak Hospital Road,  
Bandra (East), Mumbai - 400 051,

Tel.: 91-22-4033 6363  
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E-Mail: info@ladderup.com  
Website: www.ladderup.com  
CIN: L67120MH1993PLC074278



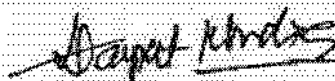
**KHURDIA JAIN & CO**  
CHARTERED ACCOUNTANTS

### LIMITED REVIEW REPORT

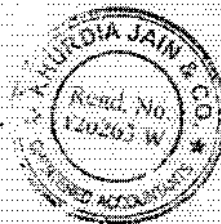
**The Board of Directors**  
**Ladderup Finance Limited**

1. We have reviewed the results of Ladderup Finance Limited (the "Company"), for the quarter ended on June 30, 2014 which are included in the accompanying 'Unaudited Financial Results for the quarter ended on June 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India. This Statement is the responsibility of the Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

*For Khurdia Jain & Co.*  
Chartered Accountants  
Firm Reg. No : 120263W



**Sampat Khurdia**  
Partner  
Mem No.: 33615



Place : Mumbai  
Date : 11<sup>th</sup> August, 2014