



# Ladderup

Engineering Growth

13<sup>th</sup> February, 2015

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalai Street  
Mumbai- 400001

**Subject: Outcome of Board Meeting (Scrip code- 530577)**

Dear Sir,

Ladderup Finance Limited at its Board Meeting held on 13<sup>th</sup> February, 2015 has transacted the following business:

- 1) Adopted and taken on records the Un-Audited Standalone and Consolidated Financials for the quarter and nine months ended 31<sup>st</sup> December, 2014.
- 2) Taken on record Limited Review Report issued by the Statutory Auditors on the Un-Audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2014.
- 3) Appointed Mrs. Bhama Krishnamurthy as Additional Director of the Company
- 4) Appointed Mr. Sanket Limbachiya as Company Secretary and Compliance Officer of the Company in terms of Companies Act, 2013 and Listing Agreement.
- 5) Change in the name of "Shareholder Grievances Committee" to "Stakeholder Relationship Committee" in terms of Companies Act, 2013 and Listing Agreement.
- 6) Change in the name of "Remuneration Committee" to "Nomination and Remuneration Committee" and reconstituted the Committee in terms of Companies Act, 2013 and Listing Agreement.

For Ladderup Finance Limited

  
Sunil Goyal  
Managing Director  
DIN: 00503570



Encl: As Above

## Ladderup Finance Limited

**Redg. Office:** 102 - A, 1<sup>st</sup> Floor,  
Hallmark Business Plaza,  
Sant Dyaneshwar Marg,  
Near Gurunanak Hospital Road,  
Bandra (East), Mumbai - 400 051.

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Website: [www.ladderup.com](http://www.ladderup.com)  
CIN: L67120MH1993PLC074278

LADEEP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunank Hospital, Bandra (East), Mumbai - 400 051, India, CIN: L67120MH1993PLC074278

Unaudited Financial Results for the Quarter and Nine Month Ended 31st December, 2014

Part-I

(Rs. Lacs)

Sr. No.	Particulars	Stand-alone						Consolidated					
		Quarter Ended			Nine Month Ended		Year Ended	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14	31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
		Unaudited					Audited	Unaudited					Audited
1 a	Net Sales/ Income from Operations	37.48	210.45	70.59	383.71	225.69	244.55	174.90	478.97	251.48	889.41	705.04	996.60
b	Other Operating Income	4.32	7.43	4.58	14.93	19.53	22.88	4.32	7.43	4.58	14.93	19.53	22.80
	<b>Total Income from Operations</b>	<b>41.80</b>	<b>217.88</b>	<b>75.17</b>	<b>398.64</b>	<b>245.22</b>	<b>267.43</b>	<b>179.22</b>	<b>486.40</b>	<b>256.06</b>	<b>904.34</b>	<b>724.57</b>	<b>1,019.40</b>
2	<b>Expenditure :</b>												
a	Employees Benefits Expenses	0.41	0.49	1.52	2.52	1.52	3.69	126.23	131.76	134.77	404.50	381.88	508.75
b	Depreciation & Amortisation Expenses ( Ref. Note 4 )	0.44	0.44	0.63	1.32	1.91	2.44	6.38	5.47	4.80	16.22	15.60	20.31
c	Rent	-	-	-	-	-	-	20.31	23.81	17.66	64.24	70.78	91.77
d	Other Expenses	6.37	6.63	3.63	26.17	8.38	15.21	40.06	109.03	74.80	206.21	158.34	225.13
	<b>Total Expenses</b>	<b>7.22</b>	<b>7.56</b>	<b>5.78</b>	<b>30.01</b>	<b>11.81</b>	<b>21.31</b>	<b>191.98</b>	<b>269.57</b>	<b>232.03</b>	<b>691.37</b>	<b>626.60</b>	<b>845.96</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>34.58</b>	<b>210.32</b>	<b>69.39</b>	<b>368.63</b>	<b>233.41</b>	<b>246.02</b>	<b>(12.76)</b>	<b>216.83</b>	<b>24.03</b>	<b>212.97</b>	<b>97.97</b>	<b>173.44</b>
4	Other Income	-	-	-	-	-	-	0.87	1.73	1.30	3.51	4.44	5.11
5	<b>Profit/(Loss) before Finance Costs and Exceptional</b>	<b>34.58</b>	<b>210.32</b>	<b>69.39</b>	<b>368.63</b>	<b>233.41</b>	<b>246.02</b>	<b>(11.89)</b>	<b>218.56</b>	<b>25.33</b>	<b>216.48</b>	<b>102.41</b>	<b>178.55</b>
6	Finance Costs	14.94	7.61	1.01	28.27	1.06	1.55	15.14	7.89	1.62	29.14	3.05	4.02
7	<b>Profit/(Loss) after Finance Costs but before Exceptional</b>	<b>19.64</b>	<b>202.71</b>	<b>68.38</b>	<b>340.36</b>	<b>232.35</b>	<b>244.47</b>	<b>(27.03)</b>	<b>210.67</b>	<b>23.71</b>	<b>187.34</b>	<b>99.36</b>	<b>174.53</b>
8	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before tax (7+8)</b>	<b>19.64</b>	<b>202.71</b>	<b>68.38</b>	<b>340.36</b>	<b>232.35</b>	<b>244.47</b>	<b>(27.03)</b>	<b>210.67</b>	<b>23.71</b>	<b>187.34</b>	<b>99.36</b>	<b>174.53</b>
10	<b>Tax Expense</b>												
	- Current Tax	3.22	39.34	15.00	65.66	45.00	49.00	4.12	42.09	11.25	69.32	45.00	49.40
	- Minimum Alternative Tax Credit Entitlement	(0.40)	(27.24)	(7.50)	(44.58)	(25.00)	(33.00)	(1.30)	(29.73)	(3.75)	(47.97)	(25.00)	(38.46)
	- Deferred Tax	-	-	-	-	-	(0.86)	-	-	-	-	-	(18.59)
	- Short/ (Excess) Provision of Tax	-	-	-	-	-	(1.42)	-	-	-	-	-	(0.42)
11	<b>Net Profit/(Loss) from Ordinary Activities before</b>	<b>16.82</b>	<b>190.61</b>	<b>60.88</b>	<b>319.28</b>	<b>212.35</b>	<b>234.81</b>	<b>(29.85)</b>	<b>198.31</b>	<b>16.21</b>	<b>165.99</b>	<b>79.36</b>	<b>182.50</b>
12	Minority Interest (9-10)	-	-	-	-	-	-	2.06	6.26	(8.61)	5.31	(2.47)	0.34
13	<b>Net Profit/(Loss) after Minority Interest (11-12)</b>	<b>16.82</b>	<b>190.61</b>	<b>60.88</b>	<b>319.28</b>	<b>212.35</b>	<b>234.81</b>	<b>(31.91)</b>	<b>192.05</b>	<b>24.82</b>	<b>160.68</b>	<b>81.83</b>	<b>182.26</b>
14	Paid up equity share capital (Face Value Rs. 10/-)	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	2,073.41	-	-	-	-	-	2,488.52
16	<b>Earnings Per Share (EPS) (Rs.) Basic &amp; Diluted</b>	<b>0.13</b>	<b>1.48</b>	<b>0.47</b>	<b>2.48</b>	<b>1.65</b>	<b>1.65</b>	<b>(0.25)</b>	<b>1.49</b>	<b>0.19</b>	<b>1.25</b>	<b>0.64</b>	<b>1.42</b>
<b>Part-II</b>													
<b>A. Particulars of Share Holding</b>													
1	<b>Public shareholding</b>												
	- Number of shares	6,128,150	6,128,150	6,128,150	6,128,150	6,128,150	6,128,150	6,128,150	6,128,150	6,128,150	6,128,150	6,128,150	6,128,150
	- Percentage of shareholding	47.68%	47.68%	47.68%	47.68%	47.68%	47.68%	47.68%	47.68%	47.68%	47.68%	47.68%	47.68%
2	<b>Promoters and promoter group shareholding</b>												
2 (a)	<b>Pledged/Encumbered</b>												
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.



Sr. No.	Particulars	Standalone						Consolidated						
		Quarter Ended			Nine Month Ended			Quarter Ended			Nine Month Ended			Year Ended
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14	31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14	
		Unaudited					Audited	Unaudited					Audited	
2 (b)	Non-encumbered													
	- Number of Shares	6,724,450	6,724,450	6,724,450	6,724,450	6,724,450	6,724,450	6,724,450	6,724,450	6,724,450	6,724,450	6,724,450	6,724,450	
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	
	- Percentage of shares (as a % of the total share capital of the Company)	52.32%	52.32%	52.32%	52.32%	52.32%	52.32%	52.32%	52.32%	52.32%	52.32%	52.32%	52.32%	
	<b>B Investor Complaints</b>	Nine Month 31st Dec., 2014												
	Pending at beginning of the quarter													
	Received during the quarter													
	Disposed of during the quarter													
	Remaining unresolved at the end of the quarter													

**Notes:**

- The above results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at their respective meetings held on 13th February, 2015.
- The limited review of the financial results for the quarter ended 31st December, 2014 has been carried out by the statutory auditors of the Company.
- The above consolidated results represent results of Ladderup Finance Limited and its subsidiaries i.e. Ladderup Corporate Advisory Private Limited, Ladderup Wealth Management Private Limited and Ladderup Insurance Broking Private Limited.
- Effective from April 1, 2014, the Company has charged depreciation on its assets base on their useful life as stipulated under Schedule II of the Companies Act, 2013. Due to this, the depreciation for the Period for the Nine Month ended on 31st December, 2014 is higher by Rs 3.82 Lacs as compared to the depreciation computed under provisions of the Companies Act, 1956. Further base on the transitional provision as provided in Note 7 (b) of Schedule II, Rs 5.83 Lacs has been adjusted against opening balance of retained earning.
- Provision for deferred tax will be accounted for at end of the year as in the previous financial year.
- Corresponding figures of previous period/year have been regrouped, wherever considered necessary to correspond to current period/year classification.
- Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish only Consolidated Financial Results. The Standalone and Consolidated Results of the Company are available on the Company's website: www.ladderup.com & on the website of BSE: www.bseindia.com

(Rs. Lacs)

**8 Key standalone financial information is given below:**

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
	Unaudited					Audited
Net Income	41.80	217.88	75.17	398.64	245.22	267.33
Profit before Tax	19.64	202.71	68.38	340.36	232.35	244.47
Profit after Tax	16.82	190.61	60.88	319.28	212.35	234.81

For and on behalf of the Board

Place: Mumbai  
Date: 13th February, 2015



Sunil Goyal  
DIN 00503570  
Managing Director

LADDERUP FINANCE LIMITED

CIN : 167120MH1993PLC074278

Segment wise Revenue Results under Clause 41 of the Listing Agreement  
for the Quarter and Nine Month Ended 31 December, 2014

Particulars	Standalone						Consolidated						(Rs. Lacs)
	Quarter Ended			Nine Month Ended			Year Ended	Quarter Ended			Nine Month Ended		Year Ended
	31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14	31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14	
	Unaudited						Audited	Unaudited					
<b>Segment Revenue:</b>													
i) Investment & Trading Activities	23.44	195.00	51.03	333.86	173.47	225.95	23.44	195.00	51.03	333.86	173.47	225.95	
ii) Consultancy Services	-	-	-	-	-	-	97.11	141.90	145.95	293.51	322.19	536.16	
iii) Finance Activities	26.78	22.88	24.14	73.21	71.75	37.37	26.78	22.88	24.14	73.21	71.75	37.37	
iv) Investment Advisory Services	-	-	-	-	-	-	45.39	132.21	37.08	227.73	161.01	223.17	
<b>Total Segment Revenue</b>	<b>50.22</b>	<b>217.88</b>	<b>75.17</b>	<b>407.07</b>	<b>245.22</b>	<b>267.32</b>	<b>197.72</b>	<b>491.99</b>	<b>258.21</b>	<b>928.32</b>	<b>728.41</b>	<b>1,026.65</b>	
Less: Inter Segment Revenue	-	-	-	-	-	-	5.08	5.59	2.14	15.54	3.84	7.25	
<b>Net Income from Operations</b>	<b>50.22</b>	<b>217.88</b>	<b>75.17</b>	<b>407.07</b>	<b>245.22</b>	<b>267.32</b>	<b>187.64</b>	<b>486.40</b>	<b>256.07</b>	<b>912.78</b>	<b>724.57</b>	<b>1,019.40</b>	
<b>Segment Results:</b>													
i) Investment & Trading Activities	22.65	193.88	50.71	331.31	172.50	228.61	22.65	193.88	55.00	331.31	163.22	219.34	
ii) Consultancy Services	-	-	-	-	-	-	(53.78)	(17.19)	(23.70)	(176.31)	(117.59)	(64.32)	
iii) Finance Activities	26.78	22.88	24.14	73.21	71.75	37.37	26.78	22.88	24.14	73.21	71.75	37.37	
iv) Investment Advisory Services	-	-	-	-	-	-	6.24	23.42	(25.56)	19.79	(10.57)	(1.45)	
<b>Total</b>	<b>49.43</b>	<b>215.76</b>	<b>74.85</b>	<b>404.52</b>	<b>244.25</b>	<b>265.98</b>	<b>1.89</b>	<b>222.98</b>	<b>28.88</b>	<b>248.00</b>	<b>106.81</b>	<b>190.94</b>	
Add: Unallocable Income	-	-	-	-	-	-	0.87	1.73	1.30	3.51	4.45	5.11	
Less: Unallocable Expenses	29.79	14.05	6.47	64.16	11.90	21.51	29.79	14.05	6.47	64.16	11.90	21.51	
<b>Total Profit/(Loss) Before Tax</b>	<b>19.64</b>	<b>202.71</b>	<b>68.38</b>	<b>340.36</b>	<b>232.35</b>	<b>244.47</b>	<b>(27.03)</b>	<b>210.67</b>	<b>23.71</b>	<b>187.34</b>	<b>99.36</b>	<b>174.53</b>	

Notes:

- The segment reporting of the Company and its subsidiaries has been prepared in accordance with Accounting Standard - 17 on "Segment Reporting" notified pursuant to Companies (Accounting Standards) Rules, 2006.
- Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities.
- Corresponding figures of previous period/year have been regrouped, wherever considered necessary to correspond to current period/year classification.

Place: Mumbai

Date: 13th February, 2015

For and on behalf of the Board



Sunil Goyal  
DIN 00503570  
Managing Director



**KHURDIA JAIN & CO**  
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT


To,  
Board of Directors  
Ladderup Finance Limited

We have reviewed the accompanying statement of Un-Audited Standalone and Consolidated Financial Results of Ladderup Finance Limited for third quarter and nine months ended on 31<sup>st</sup> December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on review as conducted above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-Audited Standalone and Consolidated Financial Results prepared in accordance with the applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khurdia Jain & Co,  
Chartered Accountants  
Firm Regn. No.: 120263W

  
(Sampat Khurdia)

Partner

M. No. 33615

Place: Mumbai

Date: 13<sup>th</sup> February, 2015

