

LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051. India, CIN : L67120MH1993PLC074278

Audited Financial Results for the Quarter and Year Ended 31st March, 2017

(Rs. in Lacs)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31-Mar-2017 (Refer Note 2)	31-Dec-16	31-Mar-2016 (Refer Note 2)	31-Mar-17	31-Mar-16	31-Mar-2017 (Refer Note 2)	31-Dec-16	31-Mar-2016 (Refer Note 2)	31-Mar-17	31-Mar-16
		Audited	Unaudited	Audited	Audited		Audited	Unaudited	Audited	Audited	
1.	Income From Operations										
a.	Net Sales/ Income from Operations	60.26	145.13	35.16	1,501.62	355.72	160.48	225.47	68.09	1,803.86	683.27
b.	Other Operating Income	2.27	4.38	4.71	32.85	13.98	2.27	4.38	4.71	32.85	13.98
	Total Income from Operations (a+b)	62.52	149.51	39.87	1,534.47	369.70	162.75	229.85	72.80	1,836.71	697.25
2.	Expenditure :										
a.	Employees Benefits Expenses	32.95	28.20	9.57	116.11	35.61	74.85	68.92	52.97	278.97	328.63
b.	Depreciation & Amortisation Expenses	0.29	0.29	0.10	1.18	1.16	0.72	0.71	0.51	2.79	8.64
c.	Rent	-	-	-	-	-	5.96	5.96	5.96	23.84	48.05
d.	Loss on Sale/Discard of Fixed Assets	-	-	-	-	3.83	-	-	-	-	3.83
e.	Other Expenses	24.16	10.33	5.22	55.42	23.98	61.02	23.26	19.17	123.27	146.21
	Total Expenses	57.39	38.83	14.89	172.71	64.59	142.54	98.85	78.61	428.88	535.36
3.	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	5.13	110.68	24.98	1,361.77	305.11	20.20	131.00	(5.81)	1,407.84	161.89
4.	Other Income	-	-	-	-	-	0.11	0.24	0.04	0.35	3.62
5.	Profit/(Loss) before Finance Costs and Exceptional Items (3+4)	5.13	110.68	24.98	1,361.77	305.11	20.31	131.24	(5.77)	1,408.19	165.51
6.	Finance Costs	33.97	31.72	13.48	90.72	46.22	33.98	31.73	13.43	90.75	46.41
7.	Profit/(Loss) after Finance Costs but before Exceptional Items(5-6)	(28.83)	78.97	11.50	1,271.05	258.89	(13.66)	99.52	(19.26)	1,317.44	119.10
8.	Exceptional items	-	-	-	-	-	-	-	-	-	-
9.	Profit/(Loss) from Ordinary Activities before tax (7+8)	(28.83)	78.97	11.50	1,271.05	258.89	(13.66)	99.52	(19.26)	1,317.44	119.10
10.	Tax Expense										
	Current Tax	(2.22)	26.90	1.93	280.93	53.46	0.89	30.89	1.93	290.14	53.46
	- Minimum Alternative Tax Credit (Entitlement) / Utilised	2.02	(16.81)	(0.01)	(271.05)	(48.70)	0.85	(24.10)	(0.01)	(278.17)	(48.39)
	- Minimum Alternative Tax of earlier year	0.02	-	-	0.02	-	0.05	-	-	0.05	(0.31)
	- Deferred Tax	(0.38)	-	(0.96)	(0.38)	(0.96)	(1.08)	-	(1.10)	(1.08)	(1.10)
	- Short/ (Excess) Provision of Tax	(0.32)	-	0.42	(0.32)	0.42	(0.32)	-	0.11	(0.32)	0.13
11.	Net Profit/(Loss) from Ordinary Activities after tax before Minority Interest (9-10)	(27.95)	68.88	10.12	1,261.85	254.66	(14.05)	92.72	(20.19)	1,306.81	115.30
12.	Extraordinary Items (Net of tax Expenses)	-	-	-	-	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11 -12)	(27.95)	68.88	10.12	1,261.85	254.66	(14.05)	92.72	(20.19)	1,306.81	115.30
14.	Add / (Less) : Share of Profit / (Loss) of associates	-	-	-	-	-	(5.09)	14.82	(9.05)	18.12	(9.05)
15.	Add / (Less) Minority Interest	-	-	-	-	-	(4.59)	(7.87)	(0.94)	(14.84)	14.07
16.	Net Profit/(Loss) after taxes, minority Interest and share of profit / (Loss) of associates. (13-14-15)	(27.95)	68.88	10.12	1,261.85	254.66	(23.73)	99.67	(30.18)	1,310.09	120.32
17.	Paid-up equity share capital (Face Value Rs. 10/-)	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,493.51	2,238.86	-	-	-	2,393.20	2,559.38
19.	(i) Earnings Per Share (EPS) (Rs.) Basic & Diluted (not Annualised)	(0.22)	0.54	0.08	9.82	1.98	(0.18)	0.78	(0.23)	10.19	0.94
	(ii) Earnings Per Share (EPS) (Rs.) Basic & Diluted (not Annualised)	(0.22)	0.54	0.08	9.82	1.98	(0.18)	0.78	(0.23)	10.19	0.94



LADDERUP FINANCE LIMITED

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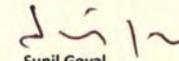
Audited Financial Results for the Quarter and Year Ended 31st March, 2017

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 29, 2017.
- 2 The figures of the last quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- 3 The above consolidated results represent results of Ladderup Finance Limited, its subsidiary i.e. Ladderup Wealth Management Private Limited and its associate i.e. Annapurna Pet Private Limited and have been prepared in accordance with Accounting Standard 21 on "consolidated financial statement" and Accounting Standard 23 on "Accounting for Investments in Associates in Consolidated Financial Statements" respectively.
- 4 Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish only Consolidated Financial Results. The Standalone and Consolidated Results of the Company are available on the Company's website: www.ladderup.com & on the website of BSE: www.bseindia.com.
- 5 Corresponding figures of previous period/year have been regrouped, wherever considered necessary to correspond to current period/year classification.

Place : Mumbai
Date : 29th May, 2017

For and on behalf of the Board


Sunil Goyal
DIN 00503570
Managing Director



LADDERUP FINANCE LIMITED

CIN : L67120MH1993PLC074278

Segment wise Revenue Results under Clause 41 of the Listing Agreement
for the Quarter & Year Ended 31st March, 2017

(Rs. Lacs)

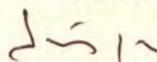
Particulars	Standalone					Consolidated				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	31-Mar-2017 (Refer Note 2)	31-Dec-16	31-Mar-2016 (Refer Note 2)	31-Mar-17	31-Mar-16	31-Mar-2017 (Refer Note 2)	31-Dec-16	31-Mar-2016 (Refer Note 2)	31-Mar-17	31-Mar-16
	Audited	Unaudited	Audited	Audited		Audited	Unaudited	Audited	Audited	
Segment Revenue:										
i) Investment & Trading Activities	36.28	97.49	15.95	1,392.61	276.05	36.28	97.49	15.95	1,392.61	276.05
ii) Consultancy Services	-	-	-	-	-	-	-	-	-	190.65
iii) Finance Activities	26.25	52.02	23.92	141.86	93.65	26.25	52.02	23.92	141.86	93.65
iv) Investment Advisory Services	-	-	-	-	-	100.56	80.68	66.53	303.49	188.55
Total Segment Revenue	62.52	149.51	39.87	1,534.47	369.70	163.09	230.19	106.41	1,837.96	748.90
Less : Inter Segment Revenue	-	-	-	-	-	0.34	0.34	0.30	1.25	18.34
Less : Elimination of profit on sale of subsidiary	0	-	-	-	-	-	-	33.31	-	33.31
Net Income from Operations	62.52	149.51	39.87	1,534.47	369.70	162.75	229.85	72.80	1,836.71	697.25
Segment Results :										
i) Investment & Trading Activities	36.06	96.82	15.76	1,387.94	275.18	36.06	96.82	(17.54)	1,387.94	241.88
ii) Consultancy Services	-	-	-	-	-	-	-	-	-	(66.14)
iii) Finance Activities	(7.71)	20.33	10.44	51.22	47.44	(8.96)	20.33	10.45	49.97	47.44
iv) Investment Advisory Services	-	-	-	-	-	16.32	20.30	2.36	47.29	(44.11)
Total	28.35	117.15	26.20	1,439.16	322.62	43.41	137.45	(4.73)	1,485.20	179.06
Add: Unallocable Income	-	-	-	-	-	0.11	0.24	0.04	0.35	3.62
Less : Unallocable Expenses	57.18	38.19	14.70	168.11	63.73	57.18	38.19	14.57	168.11	63.58
Total Profit/(Loss) Before Tax	(28.83)	78.97	11.50	1,271.05	258.89	(13.66)	99.52	(19.26)	1,317.44	119.10

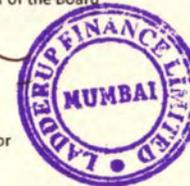
Notes:

- The segment reporting of the Company and its subsidiaries has been prepared in accordance with Accounting Standard - 17 on "Segment Reporting".
- The figures of the last quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities.
- Corresponding figures of previous period/year have been regrouped, wherever considered necessary to correspond to current period/year classification.

Place: Mumbai
Date : 29th May, 2017

For and on behalf of the Board


Sunil Goyal
DIN 00503570
Managing Director



Ladderup Finance Limited
Audited Statement of Assets & Liabilities

(Amount in Rs. Lacs)

Particulars	Standalone		Consolidated	
	Year Ended		Year Ended	
	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16
I EQUITY AND LIABILITIES				
Shareholders' Funds				
(a) Share Capital	1,285.26	1,285.26	1,285.26	1,285.26
(b) Reserves & Surplus	3,764.22	2,502.59	3,731.59	2,402.27
Sub-total - Shareholders' Funds	5,049.48	3,787.85	5,016.85	3,687.53
Minority Interest	-	-	28.09	13.26
Non-current Liabilities				
(a) Long-term Borrowings	433.58	-	433.58	-
(b) Long-term Provisions	3.10	0.62	12.34	7.55
Sub-total Non-current Liabilities	436.69	0.62	445.92	7.55
Current Liabilities				
(a) Short-term Borrowings	454.61	326.07	454.61	326.07
(b) Trade Payables	1.38	1.71	27.25	35.76
(c) Other Current Liabilities	67.23	11.99	91.38	29.56
(d) Short-term Provisions	88.87	44.42	95.89	46.20
Sub-total Current Liabilities	612.09	384.19	669.13	437.59
TOTAL- EQUITY AND LIABILITIES	6,098.26	4,172.66	6,160.00	4,145.92
II ASSETS				
Non-current Assets				
(a) Fixed Assets	21.00	22.39	25.24	26.89
(b) Non-current Investments	3,365.56	2,702.36	3,275.89	2,575.13
(c) Deferred Tax Assets (Net)	1.85	1.47	4.72	3.64
(d) Long-term Loans and Advances	393.77	122.48	413.64	140.97
Sub-total Non-current Assets	3,782.18	2,848.70	3,719.49	2,746.62
Current Assets				
(a) Current Investments	63.51	-	111.62	-
(c) Trade Receivables	17.93	0.06	87.39	67.97
(d) Cash and Cash Equivalents	14.14	11.09	29.86	26.21
(e) Short-term Loans and Advances	2,220.49	1,312.82	2,211.64	1,305.11
Sub-total -Current Assets	2,316.08	1,323.97	2,440.51	1,399.30
TOTAL- ASSETS	6,098.26	4,172.66	6,160.00	4,145.92

For and on behalf of the Board of Directors

Place: Mumbai
Date: 29th May, 2017



Sunil Goyal

Sunil Goyal
DIN 00503570
Managing Director



KHURDIA JAIN & CO
CHARTERED ACCOUNTANTS

Independent Auditor's Report

To The Board of Directors of Ladderup Finance Limited

1. We have audited the accompanying statement of Standalone Financial Results of Limited ("the Company") for the quarter ended March 31, 2017 and year to date results for the period from April 1, 2016 to March 31, 2017 year attached herewith ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under the section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether statement is free from material misstatement.
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements in the accompanying Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness on the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to explanation given to us, the statement;
 - (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015; and
 - (ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial Information of the Company for the year ended 31st March 2017.





KHURDIA JAIN & CO
CHARTERED ACCOUNTANTS

4. The statement includes the results for the Quarter ended 31st March 2017 being the balancing figure between the audited figures in respect of the full financial year and the published year to dated figures up to the third quarter of the current financial year which were subject to limited review by us.

For Khurdia Jain & Co.
Chartered Accountants
Firm Regn. No.: 120263W

Sampat Khurdia
Partner
Mem no – 33615
Place : Mumbai
Date : 29th May, 2017





Independent Auditor's Report

To The Board of Directors of Ladderup Finance Limited

1. We have audited the accompanying Statement of Consolidated Financial Results of Ladderup Finance Limited ("the Holding Company"), its subsidiary and associate (the Holding Company, its Subsidiary and associate together referred to as "the Group"), for the quarter ended March 31, 2017 and year to date results for the period from April 1, 2016 to March 31, 2017 year attached herewith ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the accounting standards prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements in the accompanying Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness on the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement :

a. Includes the results of entities as given below:

Sr. No	Name of the Company	Relation
1	Ladderup Finance Limited	Holding Company
2	Ladderup Wealth Management Private Limited	Subsidiary Company
3	Annapurna Pet Private Limited	Associate Company





KHURDIA JAIN & CO
CHARTERED ACCOUNTANTS

b. Is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015; and

c. Gives a true and fair view in conformity with the aforesaid Accounting Standards and other Accounting principles generally accepted in India of the consolidated net profit and other financial Information of the group for the year ended March 31, 2017.

4. The Consolidated financial statement include the Group's Share of net profit of Rs. 18.12 Lakhs for the year ended March 31, 2017 as considered in consolidated financial results, in respect of an associate. The financial statements / financial information have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of said associate, is based solely on such unaudited financial statements / financial information.

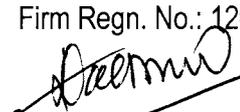
Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and financial statements / financial information certified by the Management.

5. The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between the audited figures in respect of full financial year and published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For Khurdia Jain & Co.

Chartered Accountants

Firm Regn. No.: 120263W


Sampat Khurdia
Partner

Mem No : 33615

Place : Mumbai

Date : 29th May 2017

