

LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunank Hospital, Bandra (East), Mumbai - 400 051. India, CIN : L67120MH1993PLC074278

Audited Financial Results for the Quarter and Year Ended 31st March, 2018

(Rs. in Lakh except EPS)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
		Audited	Unaudited	Audited	Audited		Audited	Unaudited	Audited	Audited	
1.	Income From Operations										
a.	Net Sales/ Income	122.07	749.90	62.53	1,066.02	1,534.47	246.06	871.94	162.75	1,573.37	1,836.71
b.	Other Income	0.04	-	-	0.04	-	4.75	1.06	0.11	8.35	0.35
	Total Income from Operations (a+b)	122.11	749.90	62.53	1,066.06	1,534.47	250.81	873.00	162.86	1,581.72	1,837.06
2.	Expenditure :										
a.	Employees Benefits Expense	29.59	30.16	32.95	116.90	116.11	100.87	94.21	74.85	358.86	278.97
b.	Finance Cost	32.58	35.99	33.97	135.84	90.72	32.58	36.00	33.98	135.88	90.75
c.	Depreciation & Amortisation Expense	0.96	0.97	0.29	3.67	1.18	1.39	1.47	0.72	5.44	2.79
d.	CSR Expenses	-	25.00	-	25.00	-	-	25.00	-	25.00	-
e.	Other Expenses	74.96	20.75	24.16	109.98	55.42	117.29	50.82	66.98	236.57	147.11
	Total Expenses	138.09	112.87	91.37	391.39	263.43	252.13	207.50	176.53	761.75	519.62
3.	Profit/(Loss) from Operations before Exceptional Items and Extraordinary items and Tax (1-2)	(15.98)	637.03	(28.84)	674.67	1,271.04	(1.32)	665.50	(13.67)	819.97	1,317.44
4.	Exceptional Item (Ref. Note 4)	-	36.23	-	36.23	-	-	36.23	-	36.23	-
5.	Profit/(Loss) before tax (3-4)	(15.98)	600.80	(28.84)	638.44	1,271.04	(1.32)	629.27	(13.67)	783.74	1,317.44
6.	Tax Expense										
	- Current Tax	0.34	124.16	(2.22)	132.78	280.93	4.33	130.70	0.89	163.87	290.14
	- Minimum Alternative Tax Credit (Entitlement) / Utilised	(9.56)	(109.98)	2.04	(127.82)	(271.03)	(6.41)	(110.87)	0.90	(114.65)	(278.12)
	- Minimum Alternatver Tax of ealier year	37.03	-	-	37.03	-	36.86	-	-	36.86	-
	- Deferred Tax	(0.13)	-	(0.38)	(0.13)	(0.38)	(1.01)	-	(1.08)	(1.01)	(1.08)
	- Short/ (Excess) Provision of Tax	(38.19)	-	(0.32)	(38.19)	(0.32)	(38.61)	-	(0.32)	(38.61)	(0.32)
7.	Net Profit/(Loss) after tax before Minority Interest (5-6)	(5.47)	586.62	(27.95)	634.77	1,261.84	3.52	609.44	(14.06)	737.29	1,306.82
8.	Add / (Less) : Share of Profit / (Loss) of associates	-	-	-	-	-	2.14	(6.87)	(5.09)	9.44	18.12
9.	Add / (Less) Minority Interest	-	-	-	-	-	(9.06)	(12.76)	(4.59)	(44.92)	(14.84)
10.	Net Profit/(Loss) after taxes, minority interest and share of profit / (Loss) of associates. (7-8-9)	(5.47)	586.62	(27.95)	634.77	1,261.84	(3.40)	589.81	(23.74)	701.82	1,310.10
11.	Paid-up equity share capital (Face Value Rs. 10/-)	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26
12.	Reserve excluding Revaluation Reserves	-	-	-	4,390.15	3,755.37	-	-	-	4,430.96	3,722.74
13.	Earnings Per Share (EPS) (Rs.) Basic & Diluted (not Annualised)	(0.04)	4.56	(0.22)	4.94	9.82	(0.03)	4.59	(0.18)	5.46	10.19

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Audited Financial Results for the Quarter and Year Ended 31st March, 2018

Notes:

- 1 The above results of the Company for the quarter and year ended March 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 28, 2018.
- 2 The above consolidated results represent results of Ladderup Finance Limited, its subsidiary i.e. Ladderup Wealth Management Private Limited and its associate i.e. Annapurna Pet Private Limited and have been prepared in accordance with Accounting Standard 21 on "consolidated financial statement" and Accounting Standard 23 on "Accounting for Investments in Associates in Consolidated Financial Statements" respectively.
- 3 The segment reporting of the Company and its subsidiaries has been prepared in accordance with Accounting Standard - 17 on "Segment Reporting". (Annexure 1)
- 4 Exceptional Item represents to Prior-period Expenses pertaining to allocation of expenditure.
- 5 Pursuant to Regulation 33 of the SEBI (Listing and other Discloser Requirement) Regulation 2015. The Standalone and Consolidated Results of the Company are available on the Company's website: www.ladderup.com & on the website of BSE: www.bseindia.com.
- 6 Figures for the quarter ended on March 31, 2018 being the balancing figures between the audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
- 7 Corresponding figures of previous period/year have been regrouped, wherever considered necessary to correspond to current period/year classification.



Place : Mumbai
Date : 28th May, 2018

For and on behalf of the Board

Sunil Goyal
DIN 00503570
Managing Director



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(Annexure 1)

(Rs. Lacs)

Particulars	Standalone					Consolidated				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
	Unaudited					Unaudited				
Segment Revenue:										
i) Investment & Trading Activities	61.49	709.53	36.28	867.90	1,392.61	61.49	709.53	36.28	867.90	1,392.61
ii) Finance Activities	60.58	40.37	26.25	198.12	141.86	60.58	40.37	26.25	198.12	141.86
iii) Investment Advisory Services	-	-	-	-	-	132.81	125.23	100.56	519.60	303.49
Total Segment Revenue	122.07	749.90	62.53	1,066.02	1,534.47	254.88	875.14	163.09	1,585.61	1,837.96
Less : Inter Segment Revenue	-	-	-	-	-	-	-	0.34	0.23	1.25
Less : Elimination of profit on sale of subsidiary	-	-	-	-	-	8.82	3.20	-	12.02	-
Net Income from Operations	122.07	749.90	62.53	1,066.02	1,534.47	246.06	871.94	162.75	1,573.37	1,836.71
Segment Results :										
i) Investment & Trading Activities	59.83	709.02	36.06	864.31	1,387.94	51.01	705.82	36.06	852.29	1,387.94
ii) Finance Activities	28.13	4.40	(7.71)	62.47	51.22	28.13	4.40	(8.96)	62.24	49.97
iii) Investment Advisory Services	-	-	-	-	-	19.46	30.62	16.32	149.23	47.29
Total	87.96	713.42	28.35	926.78	1,439.16	98.60	740.84	43.42	1,063.77	1,485.20
Add: Unallocable Income	0.04	-	-	0.04	-	4.75	1.06	0.11	8.35	0.35
Less : Unallocable Expenses	103.98	112.62	57.18	288.37	168.11	104.70	112.62	57.18	288.37	168.11
Total Profit/(Loss) Before Tax	(15.98)	600.80	(28.84)	638.44	1,271.04	(1.32)	629.27	(13.67)	783.74	1,317.44

Notes:

* Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities.

Place: Mumbai
Date : 28th May, 2018



For and on behalf of the Board

Sunil Goyal
DIN 00503570
Managing Director



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Ladderup Finance Limited
Audited Statement of Assets & Liabilities

(Amount in Rs. Lacs)

Particulars	Standalone		Consolidated	
	Year Ended		Year Ended	
	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
I EQUITY AND LIABILITIES				
Shareholders' Funds				
(a) Share Capital	1,285.26	1,285.26	1,285.26	1,285.26
(b) Reserves & Surplus	4,398.78	3,764.22	4,433.19	3,731.59
Sub-total - Shareholders' Funds	5,684.04	5,049.48	5,718.45	5,016.85
Minority Interest	-	-	97.83	28.09
Non-current Liabilities				
(a) Long-term Borrowings	314.72	433.58	314.72	433.58
(b) Long-term Provisions	5.47	3.10	18.37	12.34
Sub-total Non-current Liabilities	320.19	436.69	333.09	445.93
Current Liabilities				
(a) Short-term Borrowings	696.58	454.61	696.58	454.61
(b) Trade Payables	0.22	0.50	14.29	26.36
(c) Other Current Liabilities	170.41	68.11	213.68	92.27
(d) Short-term Provisions	40.18	88.87	42.17	95.89
Sub-total Current Liabilities	907.39	612.09	966.72	669.13
TOTAL- EQUITY AND LIABILITIES	6,911.62	6,098.26	7,116.10	6,160.00
II ASSETS				
Non-current Assets				
(a) Fixed Assets	39.82	21.00	44.02	25.24
(b) Non-current Investments	3,897.67	3,365.56	3,830.25	3,275.89
(c) Deferred Tax Assets (Net)	1.98	1.85	5.73	4.72
(d) Long-term Loans and Advances	483.56	393.77	490.43	413.64
Sub-total Non-current Assets	4,423.03	3,782.18	4,370.43	3,719.49
Current Assets				
(a) Current Investments	59.81	63.51	195.37	111.62
(c) Trade Receivables	-	17.93	102.68	87.39
(d) Cash and Cash Equivalents	455.82	14.14	473.88	29.86
(e) Short-term Loans and Advances	1,972.96	2,220.49	1,973.73	2,211.64
Sub-total -Current Assets	2,488.59	2,316.08	2,745.67	2,440.52
TOTAL- ASSETS	6,911.62	6,098.26	7,116.10	6,160.00

Place: Mumbai
Date: 28th May, 2018



For and on behalf of the Board of Directors

Sunil Goyal
DIN 00503570
Managing Director



Shah Gupta & Co.

Chartered Accountants

INDEPENDENT AUDITORS' REPORT

The Board of Directors
Ladderup Finance Limited
Mumbai

1. We have audited the accompanying statement of Consolidated Financial Results of **Ladderup Finance Limited** (the "Company") and its Subsidiary and Associate (the "Company" and its Subsidiary and Associate together referred to as the "Group") for the year ended March 31, 2018 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of related financial statements which is in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on this.
3. We conducted audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the audit to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. The comparative financial information of the Company for the corresponding quarter and year ended March 31, 2017 were audited by the predecessor auditor who expressed an unmodified opinion on those financial statements on 29th May 2017.
5. The Statement includes the results of the Ladderup Wealth Management Private Limited, a Subsidiary Company and Annapurna Pet Private Limited, an Associate Company. Financials for Associate Company considered in the consolidated financial results is based on their financial information which have not been audited by their auditors and are based on the information and explanations given to us by the Management. Our report on the Statement is not qualified in respect of our reliance on the financial information/ financial results are not material to the Group.
6. In our opinion and to the best of our information and according to the explanations given to us, the Statement is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information for the year ended March 31, 2018.
7. The Statement include the results for the quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the current financial year which were subject to limited review by us.

For **SHAH GUPTA & CO.**
Chartered Accountants
Firm Registration No. – 109574W


Vedula Prabhakar Sharma

Partner
M. No. 123088
Place: Mumbai
Date: May 28, 2018



Shah Gupta & Co.

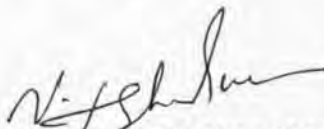
Chartered Accountants

INDEPENDENT AUDITORS' REPORT

The Board of Directors
Ladderup Finance Limited
Mumbai

1. We have audited the accompanying statement of Standalone Financial Results of **Ladderup Finance Limited** (the "Company") for the year ended March 31, 2018 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of related financial statements which is in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on this.
3. We conducted audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the audit to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. The comparative financial information of the Company for the corresponding quarter and year ended March 31, 2017 were audited by the predecessor auditor who expressed an unmodified opinion on those financial statements on 29th May 2017.
5. In our opinion and to the best of our information and according to the explanations given to us, the Statement is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information for the year ended March 31, 2018.
6. The Statement include the results for the quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the current financial year which were subject to limited review by us.

For **SHAH GUPTA & CO.**
Chartered Accountants
Firm Registration No. - 109574W



Vedula Prabhakar Sharma
Partner
M. No. 123088
Place: Mumbai
Date: May 28, 2018

