



# Ladderup

*Engineering Growth*

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

**Subject: Outcome of Board Meeting (Scrip code- 530577)**

Dear Sir,

In compliance with Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform to the Exchange that the Board of Directors of the Company at their meeting held on Friday, 13<sup>th</sup> December, 2019, has, inter alia, considered and approved the followings items of agenda:

1. Standalone Un-Audited Financial Results and Consolidated Un-Audited Financial Results for the Second Quarter and Half Year ended 30<sup>th</sup> September, 2019;
2. Limited Review Report issued by the Statutory Auditors on the Un-Audited Standalone and Consolidated Financial Results for the Second Quarter and Half Year ended 30<sup>th</sup> September, 2019;
3. Investment proposed to be made by Ladderup Wealth Management Private Limited, Subsidiary Company in the equity of a Limited Liability Company ("LLC") to be formed in Dubai, UAE, by subscribing to 24.5% of its share capital. The proposed share capital of the LLC shall be AED 1,000,000 divided into 10,000 shares of AED 100 each.

The Meeting of the Board of Directors of the Company was commenced at 02:00 p.m. and concluded at 06.20 p.m.

Kindly take the same on record and oblige.

For Ladderup Finance Limited

(Paresh Patil)

Company Secretary & Compliance Officer



Place: Mumbai

Date: 13<sup>th</sup> December, 2019

Encl: As Above

Ladderup Finance Limited

**Redg. & Corp. Office:** 102-A,  
1<sup>st</sup> Floor, Hallmark Business Plaza,  
Sant Dyaneshwar Marg,  
Near Gurunanak Hospital  
Bandra (East), Mumbai – 400 051

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Fax: 91-22-42 46 6364,  
E-Mail: [info@ladderup.com](mailto:info@ladderup.com)  
Website: [www.ladderup.com](http://www.ladderup.com)  
CIN: L67120MH1993PLC074278

**INDEPENDENT AUDITORS' REVIEW REPORT**

To,  
The Board of Directors  
**Ladderup Finance Limited**  
Mumbai

1. We have reviewed the accompanying Statement of unaudited Ind AS standalone financial results of **Ladderup Finance Limited** (the "Company") for the quarter and half year ended September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 (the 'Circular').
2. This Statement, is the responsibility of the Company's Management and approved by the Company's Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The previously issued financial information of the Company for the quarter ended September 30, 2018 and the corresponding year-to-date from April 01, 2018 to September 30, 2018 prepared in accordance with the Companies (Accounting Standards) Rules, 2006, have been restated to comply with Ind AS and included in this Statement as comparative financial information. The adjustments made to the previously issued financial information prepared in accordance with the Companies (Accounting Standards) Rules, 2006 to comply with Ind AS have been reviewed by us.

**For SHAH GUPTA & Co.**  
Chartered Accountants  
Firm Registration No. – 109574W

  
**Vedula Prabhakar Sharma**  
Partner  
Membership No.: 123088  
UDIN: 19123088AAAAEK6125



Place: Mumbai  
Date: December 13, 2019

**INDEPENDENT AUDITORS' REVIEW REPORT**

The Board of Directors  
**Ladderup Finance Limited**  
Mumbai

1. We have reviewed the accompanying Statement of unaudited consolidated Ind AS financial results of **Ladderup Finance Limited** ("the Company") and its subsidiaries ("the Company" and its subsidiaries together referred to as "the Group"), and share of the net profit after tax and total comprehensive income of its associate for the quarter and half year ended September 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 (the 'Circular').

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of Ladderup Wealth Management Private Limited & Godland Enterprises Private Limited, the Subsidiary Companies, Waterproof Corporation Private Limited, a Stepdown Subsidiary, and Annapurna Pet Private Limited, an Associate.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of one subsidiary included in the consolidated unaudited financial results, whose financial results reflect total assets of Rs. 4,724.42 lakh as at September 30, 2019 and total revenues of Rs. Nil and Rs. Nil, total net loss after tax of Rs. 76.62 Lakh and Rs. 137.78 Lakh and total comprehensive income of (Rs. 76.62) Lakh and (Rs. 137.78) Lakh for the quarter and half year ended September 30, 2019, respectively, cash outflow (net) Rs. 114.19 Lakh as considered in the consolidated unaudited financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph above. Our conclusion on the Statement is not modified in respect of the above matters.



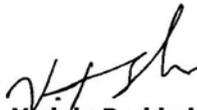
**Shah Gupta & Co.**  
**Chartered Accountants**

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2<sup>nd</sup> Floor, Dr. D N Road, Fort,  
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7. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. 1.38 lakh and Rs. 4.02 lakh, total comprehensive income of Rs. 1.38 Lakh and Rs. 4.02 lakh for the quarter and half ended September 30, 2019, respectively, as considered in the consolidated unaudited financial results, in respect of one associate based on their financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.
8. The previously issued financial information of the Group for the quarter ended September 30, 2018 and the corresponding year-to-date from April 01, 2018 to September 30, 2018 prepared in accordance with the Companies (Accounting Standards) Rules, 2006, have been restated to comply with Ind AS and included in this Statement as comparative financial information. The adjustments made to the previously issued financial information prepared in accordance with the Companies (Accounting Standards) Rules, 2006 to comply with Ind AS have been reviewed by us.

For **SHAH GUPTA & Co.**  
Chartered Accountants  
Firm Registration No. – 109574W

  
**Vedula Prabhakar Sharma**  
Partner  
Membership No.:123088  
UDIN: 19123088AAAAEL6766



Place: Mumbai  
Date: December 13, 2019



# Ladderup

Engineering Growth

## LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunank Hospital, Bandra (East), Mumbai - 400 051, India.

CIN : L67120MH1993PLC074278

### Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th September, 2019

(in Lakhs except EPS)

Sr. No.	Particulars	Consolidated				
		Quarter Ended			Half Year Ended	
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018
		Unaudited			Unaudited	
<b>1.</b>	<b>Revenue from Operations</b>					
a.	Interest Income	73.27	68.82	60.39	142.09	114.48
b.	Dividend Income	10.30	1.34	25.81	11.64	29.92
c.	Fees and Commission Income	125.74	134.66	99.32	260.40	250.46
d.	Net gain on fair value changes of Financial Assets	-	0.20	3.59	-	-
e.	Sales of Products	710.40	704.90	-	1,415.30	-
f.	Other Operating Income	2.05	1.07	-	3.12	-
	<b>Total Revenue from Operations</b>	<b>921.76</b>	<b>910.99</b>	<b>189.12</b>	<b>1,832.55</b>	<b>394.86</b>
<b>2</b>	<b>Other Income</b>	<b>76.54</b>	<b>69.22</b>	<b>-</b>	<b>145.76</b>	<b>1.41</b>
	<b>Total Income (1+2)</b>	<b>998.30</b>	<b>980.21</b>	<b>189.12</b>	<b>1,978.31</b>	<b>396.27</b>
<b>3.</b>	<b>Expenses :</b>					
a.	Finance Costs	145.61	169.89	31.56	315.50	63.88
b.	Loss on fair value changes of Financial Assets	4.48	-	58.82	4.28	58.82
c.	Cost of Material Consumed	373.90	337.18	-	711.09	-
d.	Employee Benefits Expenses	176.59	150.56	82.64	327.15	194.78
e.	Purchases of Stock-in-trade	13.85	8.72	-	22.57	-
f.	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(26.58)	32.91	-	6.33	-
g.	Depreciation, amortization and impairment	3.96	4.27	1.51	8.23	2.93
h.	Other Expenses	172.60	162.29	48.21	334.90	106.83
	<b>Total Expenses</b>	<b>864.41</b>	<b>865.83</b>	<b>222.75</b>	<b>1,730.05</b>	<b>427.24</b>
<b>4.</b>	<b>Profit/(Loss) before Share of Associate and Tax (1+2-3)</b>	<b>133.90</b>	<b>114.38</b>	<b>(33.64)</b>	<b>248.26</b>	<b>(30.97)</b>
<b>5.</b>	<b>Share of profit of Associate</b>	<b>1.38</b>	<b>2.64</b>	<b>0.87</b>	<b>4.02</b>	<b>3.04</b>
<b>6.</b>	<b>Profit/(Loss) before Tax (4-5)</b>	<b>135.28</b>	<b>117.02</b>	<b>(32.76)</b>	<b>252.28</b>	<b>(27.94)</b>
<b>7.</b>	<b>Tax Expense</b>					
	- Current Tax	68.53	38.54	(1.05)	107.07	25.29
	- Deferred Tax	(38.15)	(9.43)	(6.17)	(47.58)	(29.02)
<b>8.</b>	<b>Net Profit/(Loss) after tax (6-7)</b>	<b>104.90</b>	<b>87.91</b>	<b>(25.54)</b>	<b>192.79</b>	<b>(24.20)</b>
<b>9.</b>	<b>Other Comprehensive Income</b>	<b>(98.52)</b>	<b>(48.55)</b>	<b>(934.25)</b>	<b>(147.06)</b>	<b>(989.75)</b>
<b>10.</b>	<b>Total Comprehensive Income (8+9)</b>	<b>6.37</b>	<b>39.36</b>	<b>(959.79)</b>	<b>45.73</b>	<b>(1,013.96)</b>
<b>11.</b>	<b>Net Profit for the period attributable to :</b>					
	Owners of the company	64.72	33.87	(4.92)	98.59	(10.55)
	Non controlling interests	40.18	54.04	(20.63)	94.20	(13.65)
<b>12.</b>	<b>Other Comprehensive Income for the period attributable to :</b>					
	Owners of the company	(98.13)	(48.15)	(934.25)	(146.27)	(989.75)
	Non controlling interests	(0.39)	(0.40)	-	(0.79)	-
<b>13.</b>	<b>Total Comprehensive Income for the period attributable to :</b>					
	Owners of the company	(33.55)	(14.13)	(940.52)	(47.68)	(1,000.30)
	Non controlling interests	39.92	52.27	(20.64)	93.41	(13.66)
<b>14.</b>	<b>Paid-up equity share capital (Face Value Rs. 10/-)</b>	<b>1,285.26</b>	<b>1,285.26</b>	<b>1,285.26</b>	<b>1,285.26</b>	<b>1,285.26</b>
<b>15.</b>	<b>Earnings Per Share (Face Value Rs.10/-)*</b>					
a)	Basic	0.82	0.68	(0.20)	1.50	(0.19)
b)	Diluted	0.82	0.68	(0.20)	1.50	(0.19)

\* Earnings per shares for the interim period is not annualised



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## LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051, India.  
CIN : L67120MH1993PLC074278

### Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2019

(in Lakhs except EPS)

Sr. No.	Particulars	Standalone				
		Quarter Ended			Half Year Ended	
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018
Unaudited			Unaudited			
1.	Revenue from Operations					
a.	Interest Income	72.26	68.82	56.88	141.08	114.48
b.	Dividend Income	7.83	1.34	-	9.17	23.11
c.	Net gain on fair value changes of Financial Assets	-	0.20	-	-	-
d.	Other Operating Income	2.05	1.07	19.00	3.12	-
	<b>Total Revenue from Operations</b>	<b>82.14</b>	<b>71.43</b>	<b>75.88</b>	<b>153.37</b>	<b>137.59</b>
2.	Other Income	-	-	0.07	-	-
	<b>Total Revenue ( 1+2)</b>	<b>82.14</b>	<b>71.43</b>	<b>75.95</b>	<b>153.37</b>	<b>137.59</b>
3.	Expenses :					
a.	Finance Costs	42.92	47.81	31.53	90.73	63.83
b.	Net Loss on fair value changes of Financial Assets	4.48	-	55.43	4.28	58.82
c.	Employee Benefits Expenses	29.03	28.40	29.44	57.43	58.49
d.	Depreciation, amortization and impairment	1.02	1.03	0.97	2.05	1.94
e.	Other Expenses	8.40	14.00	7.31	22.40	21.76
	<b>Total Expenses</b>	<b>85.85</b>	<b>91.24</b>	<b>124.68</b>	<b>176.90</b>	<b>204.84</b>
4.	Profit/(Loss) before Exceptional Items and Tax (1+2-3)	(3.70)	(19.81)	(48.73)	(23.52)	(67.25)
5.	Exceptional Items	-	-	-	-	-
6.	Profit/(Loss) before Tax (4-5)	(3.70)	(19.81)	(48.73)	(23.52)	(67.25)
7.	Tax Expense					
	- Current Tax	32.54	2.55	(4.60)	35.09	17.38
	- Minimum Alternative Tax Credit (Entitlement) / Utilised	(35.09)	-	8.28	(35.09)	(13.03)
	- Deferred Tax	1.89	(3.27)	(14.36)	(1.38)	(16.83)
8.	Net Profit/(Loss) after tax (6-7)	(3.04)	(19.09)	(38.05)	(22.14)	(54.77)
9.	Other Comprehensive Income	(98.03)	(47.45)	(826.25)	(145.48)	(874.28)
10.	Total Comprehensive Income (10+11)	(101.07)	(66.54)	(864.30)	(167.63)	(929.05)
11.	Paid-up equity share capital (Face Value Rs. 10/-)	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26
12.	Earnings Per Share (Face Value Rs.10/-)*					
a)	Basic	(0.02)	(0.15)	(0.30)	(0.17)	(0.43)
b)	Diluted	(0.02)	(0.15)	(0.30)	(0.17)	(0.43)

\* Earnings per shares for the interim period is not annualised



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## LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunak Hospital, Bandra (East), Mumbai - 400 051, India.  
CIN : L67120MH1993PLC074278

### STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2019

(in Lakhs)

Sr. No.	Particulars	Standalone	Consolidated
		As at 30th September 2019	As at 30th September 2019
		Unaudited	Unaudited
	<b>Assets</b>		
1.	<b>Financial Assets</b>		
	Cash and cash equivalents	46.98	171.04
	Bank Balance other than Cash and cash equivalents	2.43	2.93
	Receivables	-	-
	Trade receivables	-	235.27
	Loans	1,613.74	4,724.83
	Investments	4,744.51	4,589.87
	Other financial assets	80.95	137.39
	<b>Total financial assets</b>	<b>6,488.61</b>	<b>9,861.33</b>
2.	<b>Non-financial Assets</b>		
	Inventories	-	214.88
	Current tax assets (Net)	29.49	37.50
	Deferred tax Assets (Net)	474.84	181.27
	Property, Plant and Equipment	33.68	2,898.58
	Goodwill	-	230.36
	Other Intangible assets	-	226.48
	Other non-financial assets	601.74	639.35
	<b>Total non-financial assets</b>	<b>1,139.75</b>	<b>4,428.42</b>
	<b>Total assets</b>	<b>7,628.37</b>	<b>14,289.76</b>
	<b>Liabilities and Equity</b>		
	<b>Liabilities</b>		
1.	<b>Financial liabilities</b>		
	Trade payables	-	-
	Total outstanding dues to micro enterprise and small enterprise	-	-
	Total outstanding dues to creditors other than micro enterprise and small enterprise	2.13	44.49
	Borrowings (Other than Debt Securities)	557.52	1,978.64
	Deposits	569.20	4,155.78
	Other financial liabilities	42.66	133.46
	<b>Total financial liabilities</b>	<b>1,171.51</b>	<b>6,312.37</b>
2.	<b>Non-Financial Liabilities</b>		
	Current tax liabilities (Net)	21.52	24.71
	Provisions	12.77	42.13
	Other non-financial liabilities	10.99	47.99
	<b>Total non-financial liabilities</b>	<b>45.28</b>	<b>114.83</b>
3.	<b>Equity</b>		
	Equity share capital	1,285.26	1,285.26
	Other equity	5,126.32	6,057.23
	Equity attributable to owner of the Company	6,411.58	7,342.49
	Non-Controlling Interest	-	520.07
	<b>Total equity</b>	<b>6,411.58</b>	<b>7,862.56</b>
	<b>Total Liabilities and Equity</b>	<b>7,628.37</b>	<b>14,289.76</b>



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## LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East ), Mumbai - 400 051, India.

CIN : L67120MH1993PLC074278

### Notes:

- The above results of the Company for the quarter and half year ended on September 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on December 13, 2019.
- The above consolidated results represent results of Ladderup Finance Limited, its subsidiaries M/s. Ladderup Wealth Management Private Limited, Godland Enterprises Private Limited ( formerly known Godland Resorts Private Limited ) and its stepdown subsidiary i.e. Waterproof Corporation Private Limited and associate i.e.M/s. Annapurna Pet Private Limited and have been prepared in accordance with Ind AS 110 - "Consolidated Financial Statement" and Ind As 28 on "Investments in Associates in " respectively.
- The Company has adopted Indian Accounting Stadanrds (IND AS) with effect from 01st April, 2019 and consequently, these financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. The date of transition to Ind AS is 01st April 2018 and the impact of transition has been accounted for in opening reserves and the comparative period results disclosed here are restated accordingly.
- Consolidated results are not comprisable as Godland was acquired on 26th December, 2018.
- As given in para 2.6.1(iii) of SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05/07/2016, Company has opted to avail the exemption for submission of Ind AS compliant financial results and balance sheet for the year ended March 31, 2019 and balance sheet for the corresponding half year ended September 30, 2018.
- The Ministry of Corporate Affairs (MCA), vide its notification dated October 11, 2018 added Division III of Schedule III, which provided the format for financial statements of Non-Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (Amendment) Rules,2016. These Financial Results have been prepared in accordance with the same. The previous period figures have also undergone a reclassification to comply with the requirements of the Division III.
- Results for the quarter ended 30th June 2018 have been restated as per Ind AS and have not been subjected to limited review or audit. However, the management has exercised due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- As required by paragraph 32 of Ind AS 101, the profit reconciliation between the figures previously reported under Previous GAAP and restated as per Ind AS is as under:

Particulars	Standalone		Consolidated	
	Quarter ended 30 September 2018	Half Year ended 30 September 2018	Quarter ended 30 September 2018	Half Year ended 30 September 2018
Net profit after tax as per Previous GAAP	3.18	109.09	12.35	129.07
Add/(Less):				
Fair value of Investments in Mutual funds	(55.25)	(59.00)	(54.91)	(58.51)
Sale of Investments in Mutual funds	0.18	0.18	0.18	0.18
Processing Fees on loan taken amortised	(0.24)	(0.47)	(0.24)	(5.60)
Processing Fees on loan given amortised			-	(0.47)
Deferred Income on amortisation of Processing Fees	0.07	(5.45)	0.07	0.06
Expected credit loss			(3.81)	(7.62)
Deferred tax impact on above adjustments	14.36	16.83	15.33	18.78
Net profit after tax as per Ind AS			-	-
Other Comprehensive Income (OCI)				
Fair value of Equity instruments through OCI (Including Gain/loss on sale)	(921.23)	(1,105.15)	(1,023.38)	(1,204.77)
Deferred tax impact on above adjustments	94.62	114.92	94.62	114.92
<b>Total Comprehensive Income as per Ind AS</b>	<b>(864.30)</b>	<b>(929.05)</b>	<b>(959.79)</b>	<b>(1,013.96)</b>

- The segment reporting of the Company and its subsidiary has been prepared in accordance with Ind AS – 108 on "Operating Segment" ( Refer - Annexure 1)
- Pursuant to Regulation 33 of the SEBI (Listing and Other Discloser Requirement) Regulation 2015, the standalone and consolidated results of the Company are available on the website of the Company [www.ladderup.com](http://www.ladderup.com) & on the website of BSE [www.bseindia.com](http://www.bseindia.com).
- Corresponding figures of the previous periods / year have been regrouped or rearranged, wherever considered necessary.

For and on behalf of the Board

Sunil Goyal  
DIN 00503570  
Managing Director



Place : Mumbai  
Date : 13th December, 2019



# Ladderup

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## LADDERUP FINANCE LIMITED UNAUDITED STATEMENTS OF CASH FLOW

(Rs in lakhs)

Particulars	Standalone		Consolidated	
	Period Ended 30th September 2019	Period Ended 30th September 2018	Period Ended 30th September 2019	Period Ended 30th September 2018
<b>A. Cash Flow from Operating Activities</b>				
Profit before Tax	(23.52)	(67.25)	252.28	(27.94)
Adjustments for:	-	-	-	-
Depreciation on Property, Plant and Equipments	1.94	1.94	3.70	2.93
Transfer to Statutory Dues	(0.11)	-	-	-
Provision for expected credit loss	-	-	8.12	-
Profit/Loss on sale of current investments (Through OCI)	1.63	52.17	-	-
Notional gain on value of current investments measured at FVTOCI	(188.05)	(1,041.37)	(188.05)	-
<b>Operating Profit before Working Capital Changes</b>	<b>(208.11)</b>	<b>(1,054.51)</b>	<b>76.05</b>	<b>(25.00)</b>
Adjustments for :				
Increase / Decrease in Trade Receivables	-	(15.42)	(45.98)	(31.40)
Increase / Decrease in Loans	(85.34)	(599.46)	(3,199.35)	(1,092.56)
Increase / Decrease in Other Financial Assets	(10.90)	-	(51.85)	(0.51)
Increase / Decrease in Other Non Financial Assets	(1.39)	19.10	189.03	509.68
Increase / Decrease in Inventories	-	-	(24.54)	-
Increase / (Decrease) in Trade Payables	1.35	1.32	(30.82)	1.19
Increase / (Decrease) in Provisions	-	(0.00)	(12.55)	(0.00)
Increase / (Decrease) in Other financial Liabilities	17.27	(11.82)	(276.80)	(183.12)
Increase / (Decrease) in Other Non Financial Liabilities	(9.43)	130.19	(1.55)	152.37
<b>Cash Generated from Operations</b>	<b>(296.52)</b>	<b>(1,530.59)</b>	<b>(3,378.35)</b>	<b>(669.35)</b>
Income Tax paid	(13.28)	(29.64)	(121.93)	(36.63)
<b>Net Cash Inflow from/ (Outflow) from operating Activities</b>	<b>(A) (309.81)</b>	<b>(1,560.23)</b>	<b>(3,500.28)</b>	<b>(705.99)</b>
<b>E. Cash Flow from Investing Activities</b>				
Purchase)/Proceeds of fixed assets	0.11	2.05	(2.78)	(2.19)
Purchase)/Proceeds of investments at FVOCI	479.79	821.47	441.22	(124.33)
<b>Net Cash Inflow from/ (Outflow) from Investing Activities</b>	<b>(B) 479.90</b>	<b>823.52</b>	<b>438.44</b>	<b>(126.52)</b>
<b>C. Cash Flow from Financing Activities</b>				
Repayment/ proceeds from long-term borrowings (Other than Debt Securities)	(293.42)	298.28	2,824.32	428.36
<b>Net Cash Inflow from/ (Outflow) from Financing Activities</b>	<b>(C) (293.42)</b>	<b>298.28</b>	<b>2,824.32</b>	<b>428.36</b>
<b>Net Increase/ (decrease) In Cash and Cash Equivalents</b>	<b>(A+B+C) (123.33)</b>	<b>(438.43)</b>	<b>(237.52)</b>	<b>(404.16)</b>
<b>Add : Opening Cash and Cash Equivalents</b>	<b>170.30</b>	<b>451.38</b>	<b>408.56</b>	<b>469.44</b>
<b>Closing Cash and Cash Equivalents</b>	<b>46.98</b>	<b>12.95</b>	<b>171.04</b>	<b>65.28</b>



Signature



# Ladderup

Engineering Growth

(Rs. In lakhs)

(Annexure 1)

Particulars	Standalone				
	Quarter Ended			Half Year Ended	
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018
	Unaudited			Unaudited	
<b>Segment Revenue:</b>					
i) Investment Activities	7.83	1.54	-	9.17	23.11
ii) Finance Activities	74.32	69.89	75.95	144.20	114.48
<b>Total Segment Revenue</b>	<b>82.14</b>	<b>71.43</b>	<b>75.95</b>	<b>153.37</b>	<b>137.59</b>
Less : Inter Segment Revenue	-	-	-	-	-
Less : Elimination of profit on sale of subsidiary	-	-	-	-	-
<b>Net Income from Operations</b>	<b>82.14</b>	<b>71.43</b>	<b>75.95</b>	<b>153.37</b>	<b>137.59</b>
<b>Segment Results :</b>					
i) Investment Activities	7.83	1.54	-	9.17	23.11
ii) Finance Activities	29.34	22.08	25.35	53.46	50.65
<b>Total</b>	<b>37.17</b>	<b>23.62</b>	<b>25.35</b>	<b>62.63</b>	<b>73.75</b>
Add : Unallocable Income					
Less : Unallocable Expenses	40.87	43.43	(74.08)	79.84	141.00
<b>Total Profit/(Loss) Before Tax</b>	<b>(3.70)</b>	<b>(19.81)</b>	<b>(48.73)</b>	<b>(23.52)</b>	<b>(67.25)</b>
<b>Other Comprehensive Income</b>					
i) Investment Activities	(98.03)	(47.45)	(826.25)	(145.48)	(874.28)
<b>Capital Employed</b>					
<b>(Segment assets - Segment Liabilities)</b>					
i) Investment & Finance Activities (Ncte -1)	6,411.58	6,730.37	6,628.80	6,411.35	6,628.80

Particulars	Consolidated				
	Quarter Ended			Half Year Ended	
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018
	Unaudited			Unaudited	
<b>Segment Revenue:</b>					
i) Investment Activities	7.83	1.54	-	9.48	23.11
ii) Finance Activities	74.32	69.89	75.95	144.20	114.48
iii) Investment Advisory Services	125.74	134.66	99.32	260.40	250.46
iv) Manufacturing Activities	713.77	704.90	-	1,418.48	-
<b>Total Segment Revenue</b>	<b>921.76</b>	<b>910.99</b>	<b>175.27</b>	<b>1,832.55</b>	<b>388.05</b>
Less : Inter Segment Revenue	-	-	-	-	-
<b>Net Income from Operations</b>	<b>921.76</b>	<b>910.99</b>	<b>175.27</b>	<b>1,832.55</b>	<b>388.05</b>
<b>Segment Results :</b>					
i) Investment Activities	7.83	1.54	-	9.48	23.11
ii) Finance Activities	29.34	22.08	25.35	53.46	50.65
iii) Investment Advisory Services	11.53	1.32	14.13	32.58	28.42
iv) Manufacturing Activities	108.64	111.94	-	220.59	-
<b>Total</b>	<b>157.34</b>	<b>136.88</b>	<b>39.48</b>	<b>316.11</b>	<b>102.17</b>
Add : Unallocable Income	76.54	87.32	13.84	145.76	1.41
Less : Unallocable Expenses:	98.60	107.18	86.09	209.59	131.52
<b>Total Profit/(Loss) Before Tax</b>	<b>135.28</b>	<b>117.02</b>	<b>(32.76)</b>	<b>252.28</b>	<b>(27.94)</b>
<b>Other Comprehensive Income</b>					
i) Investment Activities	(98.52)	(48.55)	(934.25)	(147.06)	(989.75)
<b>Capital Employed</b>					
<b>(Segment assets - Segment Liabilities)</b>					
i) Investment & Finance Activities (Ncte -1)	6,181.22	6,386.21	6,628.80	6,181.22	6,628.80
ii) Investment Advisory Services	289.24	256.61	218.46	289.24	218.46
iii) Manufacturing Activities	1,242.68	859.55	-	1,242.68	-
iv) Unallocable	149.42	150.81	141.51	149.42	141.51

**Notes:**

- Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities for investment and finance activity



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Place: Mumbai

Date : 13th December, 2019

