



To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

(Scrip code- 530577)

Subject: Outcome of Board Meeting held on Monday, 14th September, 2020

Dear Sir,

In compliance with Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company at their meeting held on Monday, 14th September, 2020, has, inter alia, considered and approved the Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2020.

Please find enclosed herewith Standalone and Consolidated Un-Audited Financial Results along with the Auditors' Limited Review Report for the quarter ended on 30th June, 2020.

The Board Meeting was commenced at 5.00 PM and concluded at 5.30 PM.

Kindly take the same on record.

For Ladderup Finance Limited

A handwritten signature in black ink, appearing to read 'Dhiraj Gupta', is written over a horizontal line.

Dhiraj Gupta
Company Secretary and Compliance Officer

Place: Mumbai
Date: 14th September, 2020

Encl: As Above

Ladderup Finance Limited

Redg. & Corp. Office: 102-A,
1st Floor, Hallmark Business Plaza,
Sant Dyaneshwar Marg,
Near Gurunanak Hospital
Bandra (East), Mumbai – 400 051

Tel.: 91-22-42 46 6363,
Fax: 91-22-42 46 6364,
E-Mail: info@ladderup.com
Website: www.ladderup.com
CIN: L67120MH1993PLC074278

INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors
Ladderup Finance Limited
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Ladderup Finance Limited** (the "Company") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH GUPTA & Co.

Chartered Accountants

Firm Registration No. – 109574W

VEDULA
PRABHAKAR
SHARMA

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VEDULA PRABHAKAR
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Vedula Prabhakar Sharma

Partner

Membership No.: 123088

UDIN: 20123088AAAACT8944

Place: Mumbai

Date: September 14, 2020

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
Ladderup Finance Limited
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Ladderup Finance Limited** ("the Holding Company") and its subsidiaries ("the Holding Company" and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations to the extent applicable.

4. The Statement includes the results of following entities:
 - i. Ladderup Wealth Management Private Limited, the Subsidiary company
 - ii. Waterproof Corporation Private Limited, the Subsidiary Company
 - iii. Annapurna Pet Private Limited, an Associate.
5. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results also includes the Group's share of net profit or (loss) after tax of Rs. (102.80) lakh, total comprehensive income of Rs. (102.80) Lakh for the quarter ended June 30, 2020, respectively, as considered in the consolidated unaudited financial results, in respect of one associate based on their financial results which have not been reviewed by their auditors.

For **SHAH GUPTA & Co.**
Chartered Accountants
Firm Registration No. – 109574W

VEDULA
PRABHAKAR
SHARMA

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Vedula Prabhakar Sharma
Partner
Membership No.:123008
UDIN: 20123088AAAACS4250
Place: Mumbai
Date: September 14, 2020

LADDERUP FINANCE LIMITED

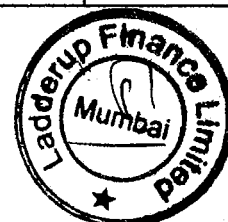
Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East),
Mumbai - 400 051, India.

Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2020

(Rs. in Lakh except EPS)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1.	Revenue from Operations				
a.	Interest Income	27.95	(42.53)	68.82	167.08
b.	Dividend Income	-	1.44	1.34	14.73
c.	Fees and Commission Income	95.98	136.20	134.66	531.20
d.	Net gain on fair value changes of Financial Assets	15.31	-	0.20	-
e.	Sale of Products	162.68	599.77	704.90	2,656.38
f.	Other Operating Income	1.18	2.39	1.07	7.83
	Total Revenue from Operations	303.10	697.27	910.99	3,377.22
2.	Other Income	1.18	25.59	8.30	64.68
	Total Income (1+2)	304.28	722.86	919.29	3,441.90
3.	Expenses				
a.	Finance Costs	30.57	106.48	108.97	381.09
b.	Net Loss on fair value changes of Financial Assets	-	21.49	-	23.60
c.	Cost of Material Consumed	79.01	269.39	378.82	1,327.55
d.	Employee Benefits Expenses	133.21	171.44	150.56	655.71
e.	Purchases of Stock-in-trade	-	12.00	-	38.69
f.	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	5.63	53.32	-	32.36
g.	Depreciation, amortization and impairment	12.22	40.02	4.27	52.03
h.	Other Expenses	66.14	146.49	162.30	647.33
	Total Expenses	326.77	820.63	804.92	3,158.36
4.	Profit/(Loss) before Share of Associate and Tax (1+2-3)	(22.49)	(97.77)	114.37	283.54
5.	Share of profit / (loss) of Associate	(102.80)	1.04	2.64	4.18
6.	Profit/(Loss) before Tax (4+5)	(125.29)	(96.73)	117.01	287.72
7.	Tax Expense				
	- Current Tax	2.20	(15.65)	38.54	122.79
	- Reversal for current tax of earlier years	-	27.67	-	27.67
	- Deferred Tax	6.20	6.31	(9.43)	(22.81)
8.	Net Profit/(Loss) after tax (6-7)	(133.69)	(115.06)	87.90	160.07
9.	Other Comprehensive Income	91.50	(406.15)	(48.39)	(1,157.68)
10.	Total Comprehensive Income (8+9)	(42.19)	(521.21)	39.51	(997.61)
11.	Net Profit for the period attributable to :				
	Owners of the company	(118.38)	(112.48)	33.87	16.32
	Non controlling interests	(15.31)	(2.55)	54.02	143.76
12.	Other Comprehensive Income for the period attributable to :				
	Owners of the company	92.04	(405.20)	(48.00)	(1,155.54)
	Non controlling interests	(0.54)	(0.95)	(0.40)	(2.14)
13.	Total Comprehensive Income for the period attributable to :				
	Owners of the company	(26.34)	(517.68)	(14.13)	(1,139.22)
	Non controlling interests	(15.85)	(3.50)	53.63	141.62
14.	Paid-up equity share capital (Face Value Rs. 10/-)	1,285.26	1,285.26	1,285.26	1,285.26
15.	Earnings Per Share (Face Value Rs.10/-)*				
	a) Basic	(0.92)	(0.88)	0.26	0.13
	b) Diluted	(0.92)	(0.88)	0.26	0.13

* Earnings per share for the interim period is not annualised



LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East),
Mumbai - 400 051, India.

Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2020

(Rs. in Lakh except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1.	Revenue from Operations				
a.	Interest Income	27.95	(42.49)	68.82	165.87
b.	Dividend Income	-	1.26	1.34	11.83
c.	Net gain on fair value changes of Financial Assets	12.76	-	0.20	-
d.	Other Operating Income	1.18	2.38	1.07	7.83
	Total Revenue from Operations	41.90	(38.85)	71.43	185.53
2.	Other Income	-	-	-	-
	Total Revenue (1+2)	41.90	(38.85)	71.43	185.53
3.	Expenses				
a.	Finance Costs	2.38	(0.95)	47.81	121.68
b.	Net Loss on fair value changes of Financial Assets	-	16.15	-	18.25
c.	Employee Benefits Expenses	29.97	30.95	28.40	119.58
d.	Depreciation, amortization and impairment	2.57	7.79	1.03	10.87
e.	Other Expenses	3.83	23.39	14.00	55.68
	Total Expenses	38.75	77.33	91.24	326.06
4.	Profit/(Loss) before Exceptional Items and Tax (1+2-3)	3.15	(116.18)	(19.81)	(140.53)
5.	Exceptional Items	-	-	-	-
6.	Profit/(Loss) before Tax (4+5)	3.15	(116.18)	(19.81)	(140.53)
7.	Tax Expense				
	- Current Tax	-	(11.89)	2.55	17.32
	- Deferred Tax	3.83	8.51	(3.27)	(21.24)
8.	Net Profit/(Loss) after tax (6-7)	(0.68)	(112.80)	(19.09)	(136.61)
9.	Other Comprehensive Income	92.58	(404.19)	(47.44)	(1,153.35)
10.	Total Comprehensive Income (8+9)	91.89	(516.99)	(66.53)	(1,289.96)
11.	Paid-up equity share capital (Face Value Rs. 10/-)	1,285.26	1,285.26	1,285.26	1,285.26
12.	Earnings Per Share (Face Value Rs.10/-)*				
	a) Basic	(0.01)	(0.88)	(0.15)	(1.06)
	b) Diluted	(0.01)	(0.88)	(0.15)	(1.06)

* Earnings per share for the interim period is not annualised



LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East),
Mumbai - 400 051, India.

Notes:

- 1 The above results of the Company for the Quarter Ended 30th June, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th September, 2020.
- 2 The above consolidated results represent results of Ladderup Finance Limited, its subsidiaries i.e M/s. Ladderup Wealth Management Private Limited, Waterproof Corporation Private Limited and its Associate i.e. M/s. Annapurna Pet Private Limited and have been prepared in accordance with Ind AS 110 - "Consolidated Financial Statement" and Ind AS 28 "Investments in Associates" respectively.
- 3 Pursuant to the scheme of amalgamation under sections 230-232 and any other applicable provision of Companies Act, 2013 read with Companies (Compromise, Arrangement, and Amalgamation) Rules, 2016, sanctioned by the Regional director of Ministry of Corporate Affairs on 26th June, 2020, Godland Enterprises Private Limited (Subsidiary Company) amalgamated with Waterproof Corporation Private Limited (Step-down Subsidiary Company) with effect from 17th December, 2018, appointed date. Effect of the same has been given in the previous year ended 31st March, 2020.
- 4 Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May 2020, the Company would like to inform that, the national lockdown announced on 23rd March, 2020 owing to the COVID-19 pandemic affected activities of organizations across the economic ecosystem, impacting earning prospects, valuations of companies, creating volatility in the stock markets and financial markets. The resultant impact are reflected in the quarter ended 30th June, 2020.
Based on the current assessment of the potential impact of the COVID-19 on the Company, management is of the view that the balance sheet of the Company has adequate liquidity to service its obligations and sustain its operations. The Management and Directors are actively engaged and will continue to closely monitor the future developments during this pandemic.
- 5 The segment reporting of the Company and its subsidiary has been prepared in accordance with Ind AS - 108 on "Operating Segment" (Refer - Annexure 1)
- 6 Pursuant to Regulation 33 of the SEBI (Listing and Other Disclosure Requirement) Regulation 2015, the standalone and consolidated results of the Company are available on the website of the Company www.ladderup.com & on the website of BSE www.bseindia.com.
- 7 Corresponding figures of the previous periods / year have been regrouped or rearranged, wherever considered necessary.

Place : Mumbai

Date : 14th September, 2020



For and on behalf of the Board


Sunil Goyal

DIN 00503570

Managing Director

(Annexure 1)

(Rs. in lakh)

Particulars	Standalone			
	Quarter Ended			Year Ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Audited	Unaudited	Audited
Segment Revenue:				
i) Investment Activities	12.76	1.26	1.54	11.83
ii) Finance Activities	29.14	(40.11)	69.89	173.70
Total Segment Revenue	41.90	(38.85)	71.43	185.53
Less : Inter Segment Revenue	-	-	-	-
Less : Elimination of profit on sale of subsidiary	-	-	-	-
Net Income from Operations	41.90	(38.85)	71.43	185.53
Segment Results :				
i) Investment Activities	12.76	1.26	1.54	11.83
ii) Finance Activities	25.57	(41.54)	22.08	44.19
Total	38.33	(40.28)	23.62	56.02
Add : Unallocable Income				
Less : Unallocable Expenses	35.19	75.90	43.43	196.55
Total Profit/(Loss) Before Tax	3.15	(116.18)	(19.81)	(140.53)
Other Comprehensive Income				
i) Investment Activities	92.58	(404.19)	(47.44)	(1,152.35)
Capital Employed				
(Segment assets - Segment Liabilities)				
i) Investment & Finance Activities (Note -1)	5,386.22	5,288.19	6,730.37	5,288.19

(Rs. in Lakh)

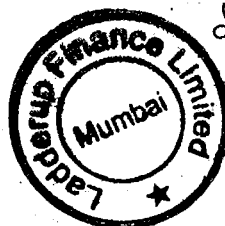
Particulars	Consolidated			
	Quarter Ended			Year Ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Audited	Unaudited	Audited
Segment Revenue:				
i) Investment Activities	15.31	1.44	1.54	14.73
ii) Finance Activities	29.14	(40.14)	69.89	174.91
iii) Investment Advisory Services	95.98	136.20	134.66	531.20
iv) Manufacturing Activities	162.68	599.77	734.90	2,656.38
Total Segment Revenue	303.10	697.27	940.89	3,377.22
Less : Inter Segment Revenue	-	-	-	-
Less : Elimination of profit on sale of subsidiary	-	-	-	-
Net Income from Operations	303.10	697.27	940.89	3,377.22
Segment Results :				
i) Investment Activities	15.31	1.44	1.54	14.73
ii) Finance Activities	25.57	(41.54)	22.08	44.19
iii) Investment Advisory Services	17.36	22.22	1.32	75.97
iv) Manufacturing Activities	(27.80)	35.76	111.94	413.23
Total	30.44	17.87	136.38	548.12
Add : Unallocable Income	1.18	25.59	8.30	64.68
Less : Unallocable Expenses	156.91	140.19	23.17	325.08
Total Profit/(Loss) Before Tax	(125.29)	(35.73)	117.91	287.72
Other Comprehensive Income				
i) Investment Activities	91.50	(406.15)	(47.44)	(1,157.68)
Capital Employed				
(Segment assets - Segment Liabilities)				
i) Investment & Finance Activities (Note -1)	5,368.16	5,270.13	6,386.21	5,270.13
ii) Investment Advisory Services	308.08	298.24	256.61	298.24
iii) Manufacturing Activities	1,003.54	1,212.02	859.59	1,212.02
iv) Unallocable	(137.53)	(202.07)	150.81	(202.07)

Notes:

- 1 Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities for investment and finance activity.

For and on behalf of the Board

Sunil Goyal
DIN 00563570
Managing Director



Place: Mumbai
Date : 14th September, 2020