



Ladderup

Engineering Growth

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Scrip code: 530577

Subject: Submission of Un-Audited Financial Results (Standalone and Consolidated)

Dear Sir,

In compliance with Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform Exchange that the Board of Directors of the Company at their meeting held on Thursday, 12th August, 2021, has approved the un-Audited Financial Results (Standalone and Consolidated) for the first quarter and three months ended 30th June, 2021 along with the Limited Review Report of the Statutory Auditors, which is enclosed herewith Annexure-A.

Kindly take the same on records.

For Ladderup Finance Limited

Dhiraj Gupta
Company Secretary and Compliance Officer



Place: Mumbai
Date: 12th August, 2021

Encl: As Above

Ladderup Finance Limited

Regd. Office: 102 - A, 1st Floor,
Hallmark Business Plaza,
Sant Dyaneshwar Marg,
Near Gurunanak Hospital Road,
Bandra (East), Mumbai – 400 051

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Website: www.ladderup.com
CIN: L67120MH1993PLC074278

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
Ladderup Finance Limited
Mumbai

1. We have reviewed the accompanying Statement of Consolidated unaudited financial results of **Ladderup Finance Limited** ("the Holding") and its subsidiary ("the Holding" and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its joint venture and associate for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Holding's Management and approved by the Holding's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of following entities:
 - i. Ladderup Wealth Management Private Limited, the Subsidiary Company
 - ii. Waterproof Corporation Private Limited, a Joint Venture
 - iii. Annapurna Pet Private Limited, an Associate.
5. Based on our review conducted and procedure performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.




6. The Statement also includes the Group's share of net profit after tax of Rs. 52.91 lakh and total comprehensive income of Rs. 52.91 Lakh for the quarter ended June 30, 2021, respectively, as considered in the consolidated unaudited financial results, in respect of one joint venture and one associate, in respect of the associate based on their financial results which have not been reviewed by their auditor. These financial information have been certified by the Company's Management and furnished to us and our opinion, in so far as it relates to the amounts and disclosures included in respect of the said associate, is based on these certified financial statements.

According to the information and explanation given to us by the Holding Company's Management, these interim financial statements are not material to the Holding Company. Our report on the Statement is not modified in respect of above matter.

For **SHAH GUPTA & Co.**
Chartered Accountants
Firm Registration No. - 109574W


Vedula Prabhakar Sharma
Partner
Membership No.:123088
UDIN: 21123088AAAAEG1270



Place: Mumbai
Date: August 12, 2021

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
Ladderup Finance Limited
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Standalone financial results of **Ladderup Finance Limited** ("the Company") for the quarter ended June 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting (Ind AS 34)', prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH GUPTA & Co.
Chartered Accountants
Firm Registration No. – 109574W



Vedula Prabhakar Sharma
Partner
Membership No.: 123088
UDIN:21123088AAAAEF1130

Place: Mumbai
Date: August 12, 2021

LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East),
Mumbai - 400 051, India.

Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2021

(Rs. in lakh except EPS)

Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
1.	Revenue from operations				
a.	Interest income	27.46	28.32	27.95	110.12
b.	Dividend income	0.08	0.18	-	3.83
c.	Fees and commission income	199.36	187.43	95.98	569.38
d.	Net gain on fair value changes of financial assets	19.91	1.31	15.31	56.67
e.	Sale of products	-	-	162.68	871.96
f.	Other operating income	-	-	1.18	1.27
	Total revenue from operations	246.81	217.24	303.10	1,613.23
2.	Other income	0.48	31.34	1.18	37.06
	Total income (1+2)	247.29	248.58	304.28	1,650.29
3.	Expenses				
a.	Finance costs	0.51	3.50	30.57	60.24
b.	Cost of material consumed	-	-	79.01	499.13
c.	Employee benefits expenses	117.51	103.36	133.21	487.94
d.	Purchases of stock-in-trade	-	-	-	0.48
e.	Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	5.63	(95.12)
f.	Depreciation, amortization and impairment	9.25	9.20	12.22	43.23
g.	Other expenses	35.19	56.20	66.14	367.41
	Total expenses	162.46	172.26	326.78	1,363.31
4.	Profit/(loss) before share of associate and tax (1+2-3)	84.83	76.32	(22.50)	286.98
5.	Share of profit / (loss) of associate / joint Venture	52.91	46.31	(102.80)	(38.04)
6.	Profit/(loss) before tax (4+5)	137.74	122.63	(125.30)	248.94
7.	Tax expense				
	- Current tax	17.90	11.31	2.20	67.32
	- Minimum alternative tax credit utilised	2.05	11.83	-	11.83
	- MAT credit entitlement relating to previous years	-	(11.83)	-	(11.83)
	- Reversal for current tax of earlier years	-	(12.50)	-	(12.50)
	- Deferred tax	4.85	15.87	6.20	32.29
8.	Net profit/(loss) after tax (6-7)	112.93	107.95	(133.70)	161.83
9.	Other comprehensive income				
	Item that will not be reclassified to profit or loss (net of tax) :				
	- Remeasurement of post employment benefit obligation	0.88	5.98	(1.27)	3.51
	- Changes in fair value of equity instrument	555.56	70.16	92.77	212.60
	- Share of profit / (loss) in associate / joint venture	-	-	-	-
	Other comprehensive income / (loss) (net of tax)	556.44	76.14	91.50	216.11
10.	Total comprehensive Income/(loss) (8+9)	669.37	184.09	(42.20)	377.94
11.	Net profit/(loss) for the period attributable to :				
	Owners of the company	84.24	86.05	(118.38)	59.88
	Non controlling interests	28.70	21.88	(15.31)	101.92
12.	Other comprehensive income/(loss) for the period attributable to :				
	Owners of the company	556.28	74.59	92.04	215.44
	Non controlling interests	0.16	1.55	(0.54)	0.67
13.	Total comprehensive income/(loss) for the period attributable to :				
	Owners of the company	640.51	160.65	(26.34)	275.32
	Non controlling interests	28.87	23.43	(15.86)	102.60
14.	Paid-up equity share capital (face value Rs. 10/-)	1,285.26	1,285.26	1,285.26	1,285.26
15.	Other equity	-	-	-	4,942.66
16.	Earnings per share (face value Rs.10/-)*				
a)	Basic	0.66	0.67	(0.92)	0.47
b)	Diluted	0.66	0.67	(0.92)	0.47

* Earnings per share for the interim period is not annualised



LADDERUP FINANCE LIMITED

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Mumbai - 400 051, India.

Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2021

(Rs. in lakh except EPS)

Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
1.	Revenue from operations				
a.	Interest income	25.94	29.57	27.95	109.80
b.	Dividend income	0.08	0.18	-	3.83
c.	Net gain on fair value changes of financial assets	17.40	11.97	12.76	49.62
d.	Other operating income	-	-	1.18	1.27
	Total revenue from operations	43.42	41.72	41.89	164.52
2.	Other income	-	-	-	-
	Total revenue (1+2)	43.42	41.72	41.89	164.52
3.	Expenses				
a.	Finance costs	0.10	0.95	2.38	6.08
b.	Employee benefits expenses	25.77	12.92	29.97	102.55
c.	Depreciation, amortization and impairment	2.59	2.57	2.57	10.27
d.	Other expenses	7.78	7.88	3.83	39.98
	Total expenses	36.24	24.32	38.75	158.88
4.	Profit before tax (1+2-3)	7.18	17.40	3.14	5.64
5.	Tax expense				
	- Current tax	1.15	(0.46)	-	1.03
	- Reversal for current tax of earlier years	-	(17.32)	-	(17.32)
	- Deferred tax	4.57	20.12	3.83	29.01
6.	Net profit/(loss) after tax (4-5)	1.46	15.06	(0.69)	(7.08)
7.	Other comprehensive income				
	Item that will not be reclassified to profit or loss (net of tax) :				
	- Remeasurement of post employment benefit obligation	0.41	2.33	-	1.64
	- Changes in fair value or equity instrument	555.68	70.65	92.58	213.09
	Other comprehensive income / (loss) (net of tax)	556.09	72.98	92.58	214.73
8.	Total comprehensive income (6+7)	557.55	88.04	91.89	207.65
9.	Paid-up equity share capital (face value Rs. 10/-)	1,285.26	1,285.26	1,285.26	1,285.26
10.	Other equity				4,216.70
11.	Earnings per share (face value Rs.10/-)*				
a)	Basic	0.01	0.12	(0.01)	(0.06)
b)	Diluted	0.01	0.12	(0.01)	(0.06)

* Earnings per share for the interim period is not annualised



LADDERUP FINANCE LIMITED

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Mumbai - 400 051, India.

Notes:

- 1 The above results of the Company for the quarter ended on 30th June, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2021.
- 2 The above consolidated results represent results of Ladderup Finance Limited, its subsidiaries i.e Ladderup Wealth Management Private Limited, Waterproof Corporation Private Limited (upto 12th October, 2020) and its Associate i.e. Annapurna Pet Private Limited and its Joint venture Waterproof Corporation Private Limited (from 12th October, 2020) and have been prepared in accordance with Ind AS 110- "Consolidated Financial Statement", Ind AS 28 "Investments in Associates" and Ind AS 111- Joint Arrangements.
- 3 The novel coronavirus (COVID-19) pandemic continues to spread across the globe including India. COVID-19 has taken its toll on not just human life, but business and financial markets too. With substantial increase in COVID-19 cases across different parts of country, government have introduced a various measures to contain the spread of virus, including lockdown and restrictions on movement of people and goods across different geographies.
The Company's operations, revenue and consequently profit during the current quarter were not materially impacted due to COVID -19. Based on the current assessment of the potential impact of the COVID-19 on the Company, management is of the view that the balance sheet of the Company has adequate liquidity to service its obligations and sustain its operations. The Management and Directors are actively engaged and will continue to closely monitor the future developments during this pandemic.
- 4 The segment reporting of the Company and its subsidiary has been prepared in accordance with Ind AS – 108 on "Operating Segment" (Refer - Annexure 1)
- 5 Pursuant to Regulation 33 of the SEBI (Listing and Other Discloser Requirement) Regulation 2015, the standalone and consolidated results of the Company are available on the website of the Company www.ladderup.com & on the website of BSE www.bseindia.com.
- 6 Corresponding figures of the previous periods / year have been regrouped or rearranged, wherever considered necessary.

Place : Mumbai
Date : 12th August, 2021



For and on behalf of the Board


Sunil Goyal
DIN 00503570
Managing Director



(Annexure 1)

(Rs. in lakh)

Particulars	Standalone			
	Quarter Ended			Year Ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	Audited	Unaudited	Audited
Segment revenue:				
i) Investment activities	17.48	12.15	12.76	53.45
ii) Finance activities	25.94	29.57	29.13	111.07
Total segment revenue	43.42	41.72	41.89	164.52
Less : Inter segment revenue	-	-	-	-
Net income from operations	43.42	41.72	41.89	164.52
Segment results :				
i) Investment activities	17.48	12.15	12.76	53.45
ii) Finance activities	25.84	28.63	25.57	103.72
Total	43.32	40.78	38.33	157.17
Add : Unallocable income				
Less : Unallocable expenses	36.14	23.38	35.20	151.53
Total profit/(loss) before tax	7.18	17.40	3.14	5.64
Other comprehensive income				
i) Investment activities	-	-	-	-
Capital Employed				
(Segment assets - segment liabilities)				
i) Investment & finance activities (note -1)	6,059.52	5,501.96	5,386.22	5,501.96

(Rs. in lakh)

Particulars	Consolidated			
	Quarter Ended			Year Ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	Audited	Unaudited	Audited
Segment revenue:				
i) Investment activities	20.00	1.49	15.31	60.50
ii) Finance activities	27.45	28.32	29.14	111.38
iii) Investment advisory services	199.36	187.43	95.98	569.38
iv) Manufacturing activities	-	-	162.67	871.97
Total segment revenue	246.81	217.24	303.10	1,613.23
Less : Inter segment revenue	-	-	-	-
Net income from operations	246.81	217.24	303.10	1,613.23
Segment Results :				
i) Investment activities	20.00	1.49	15.31	60.50
ii) Finance activities	25.84	28.63	25.57	103.72
iii) Investment advisory services	120.98	120.98	17.36	138.34
iv) Manufacturing activities	-	-	(27.80)	317.27
Total	166.82	151.09	30.44	619.83
Add : Unallocable income	0.48	31.34	1.18	37.06
Less : Unallocable expenses	29.56	59.81	156.92	407.95
Total profit/(loss) before tax	137.74	122.63	(125.30)	248.94
Other comprehensive income				
i) Investment activities	-	-	-	-
Capital employed				
(Segment assets - segment liabilities)				
i) Investment & finance activities (note -1)	6,059.52	5,501.96	5,386.22	5,501.96
ii) Investment advisory services	435.60	435.60	308.08	435.60
iii) Manufacturing activities	-	1,115.47	1,003.54	1,115.47
iv) Unallocable	619.15	(608.13)	(137.53)	(608.13)

Notes:

- Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities for investment and finance activity.



For and on behalf of the Board

Sunil Goyal
Sunil Goyal
DIN 00503570
Managing Director



Place: Mumbai
Date : 12th August, 2021