Ladderup
Engineering Growth

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Scrip Code- 530577

Subject: Outcome of Board Meeting held on Friday, 11th November 2022

Dear Sir,

In continuation of our letter dated 3rd November 2022 and pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, this is to inform, to the Exchange that the Board of Directors of the Company at their meeting held on Friday, 11th November 2022, has, inter alia, considered and approved the followings:

1. Unaudited Standalone and Consolidated financial results for the second quarter and half year ended on 30th September 2022 along with Limited Review Report of the Statutory Auditor-**Annexure A.**

2. Re-appointment of M/s Jajodia & Associates Practicing Company Secretaries as Secretarial Auditor of the Company for the financial year 2022-23.

   The brief details of Secretarial Auditor as required under Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 is enclosed herewith as **Annexure-B.**

The Meeting was commenced at 04:15 PM and concluded at 5:30 P.M.

Kindly take the same in your records and oblige.

For Ladderup Finance Limited

Ladderup Finance Ltd. Mumbai

Dhiraj Gupta
Company Secretary & Compliance Officer

Date: 11th November 2022
Place: Mumbai

Ladderup Finance Limited

Regd. Office: 102 - A, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital Road, Bandra (East), Mumbai – 400 051

Tel.: +91 22 4246 6363
Fax: +91 22 4246 6364
E-Mail: info@ladderup.com
Website: www.ladderup.com
CIN: L67120MH1993PLC074278

Shah Gupta & Co.
Chartered Accountants

38, Bombay Mutual Building,
2nd Floor, Dr. D N Road, Fort,
Mumbai – 400 001

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INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
Ladderup Finance Limited
Mumbai

1. We have reviewed the accompanying Statement of Consolidated unaudited financial results of **Ladderup Finance Limited** ("the Holding Company") and its subsidiary ("the Holding Company" and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income/(loss) of its joint venture and associate for the quarter and half year ended September 30, 2022 ("the statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 (the 'Act) read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of following entities:
   i. Ladderup Wealth Management Private Limited, the Subsidiary Company
   ii. Waterproof Corporation Private Limited, a Joint Venture
   iii. Annapurna Pet Private Limited, an Associate.

5. Based on our review conducted and procedure performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement also includes the Group's share of net profit/(loss) after tax of (₹ 6.23) Lakh and net profit after tax ₹ 41.55 Lakh and total comprehensive income/(loss) of (₹ 6.23) Lakh and ₹ 41.30 Lakh for the quarter and half year ended September 30, 2022, respectively, as considered in the consolidated unaudited financial results, in respect of one joint venture and one associate, in respect of the associate based on their financial results which have not been reviewed by their auditor. These financial information have been certified by the Company's Management. Our opinion in so far as it relates to the amounts and disclosures included in respect of the said associate, is based on these certified financial statements. Our report on the Statement is not modified in respect of above matter.

For **SHAH GUPTA & Co.**
Chartered Accountants
Firm Registration No. – 109574W

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

Vedula Prabhakar Sharma
Partner
Membership No.:123088
UDIN: 22123088BCWBMC6204

Place: Mumbai
Date: November 11, 2022

LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051, India.
CIN : L67120MH1993PLC074278

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th September, 2022

(₹ In lakh except EPS)

Sr. No.	Particulars	Quarter ended			Half year ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	**Revenue from operations**						
a.	Interest income	31.58	27.63	27.99	59.21	55.45	104.99
b.	Dividend income	7.10	1.47	5.22	8.57	5.30	5.85
c.	Fees and commission income	211.96	212.84	240.29	424.80	439.65	928.35
d.	Net gain on fair value changes of financial assets	2.93	-	17.63	4.50	37.54	39.09
	Total revenue from operations	253.57	241.94	291.13	497.08	537.94	1,078.28
2.	Other income	21.46	28.65	28.47	50.11	28.95	90.50
	Total income (1+2)	275.03	270.59	319.60	547.19	566.89	1,168.78
3.	**Expenses**						
a.	Finance costs	17.53	8.98	0.49	26.51	1.00	18.58
b.	Net Loss on fair value changes of financial assets	-	1.57	-	-	-	-
c.	Employee benefits expenses	139.75	186.04	127.29	325.79	244.80	510.87
d.	Impairment of financial instruments	135.72	-	-	135.72	-	-
e.	Depreciation, amortization and impairment	25.38	1.91	9.39	27.29	18.64	22.15
f.	Other expenses	70.11	64.26	61.46	134.37	96.65	259.73
	Total expenses	388.49	262.76	198.63	649.68	361.09	811.33
4.	**Profit before share of associate / Joint venture (1+2-3)**	(113.46)	7.83	120.97	(102.49)	205.80	357.45
5.	Share of profit / (loss) of associate / joint Venture	(25.37)	47.79	62.71	22.42	115.62	141.20
6.	**Profit before tax (4+5)**	(138.83)	55.62	183.68	(80.07)	321.42	498.65
7.	**Less : Tax expense**						
	- Current tax	2.29	4.01	28.17	6.30	46.07	125.89
	- Deferred tax	(32.69)	10.07	2.64	(22.62)	9.54	7.52
8.	**Net profit/(loss) after tax (6-7)**	(108.43)	41.54	152.87	(63.75)	265.81	365.24
9.	**Other comprehensive income/(loss)**						
	Items that will not be reclassified subsequently to profit or loss (net of tax)						
	a) Fair value of equity instruments through OCI	126.07	559.06	(15.92)	685.13	540.52	473.66
	b) Remeasurement of employment benefit obligation	(0.32)	(0.33)	-	(0.65)	-	(2.15)
	c) Share of profit /(loss) in associate / joint venture	-	(0.26)	-	(0.26)		(0.97)
	Total other comprehensive income/(loss), net of taxes	125.75	558.47	(15.92)	684.22	540.52	470.54
10.	**Total comprehensive income (8+9)**	17.31	600.01	136.95	620.47	806.33	835.79
11.	**Net profit/(loss) for the period attributable to :**						
	Owners of the company	(108.61)	37.38	109.12	(71.23)	193.36	236.98
	Non controlling interests	3.30	4.16	43.75	7.46	72.45	128.25
12.	**Other comprehensive income/(loss) for the period attributable to :**						
	Owners of the company	126.04	559.03	(16.09)	685.07	540.19	472.70
	Non controlling interests	(0.29)	(0.30)	0.17	(0.59)	0.33	(1.18)
13.	**Total comprehensive income/(loss) for the period attributable to :**						
	Owners of the company	17.44	596.40	93.03	613.84	733.54	709.67
	Non controlling interests	3.00	3.87	43.92	6.87	72.79	127.07
14.	Paid-up equity share capital (face value ₹ 10 each)	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26
15.	Other equity	-	-	-	-		5,652.33
16.	**Earnings/(loss) per equity share***						
	a) Basic (in ₹)	(0.85)	0.29	0.85	(0.55)	1.50	1.84
	b) Diluted (in ₹)	(0.85)	0.29	0.85	(0.55)	1.50	1.84

* Earnings per share for the interim period is not annualised

Notes:

1. The above consolidated financial results of the Ladderup Finance Limited (the "Holding company"), its subsidiary (the Holding company and its subsidiary together referred to as "the Group") and its associates & Joint Venture, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on September 11, 2022.

2. The above Consolidated Financial results for the quarter and half year ended September 30, 2022 are prepared in accordance withthe Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.

Ladderup Finance Ltd. Mumbai

LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051, India.

CIN : L67120MH1993PLC074278

3. The Code on Social Security, 2020 (Code) relating to employee benefits during employment and post- employment benefits has received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code comes into effect has not been notified. The Holding Company will assess the impact of the Code when it comes into effect and will record any related impact in the period of the Code becomes effective

4. The segment reporting of the Group and its subsidiary has been prepared in accordance with Ind AS – 108 on "Operating Segment" (Refer - Annexure 1)

5. Pursuant to Regulation 33 of the SEBI (Listing and Other Discloser Requirement) Regulation 2015, the consolidated results of the Group are available on the website of the Company www.ladderup.com & on the website of BSE www.bseindia.com.

6. Corresponding figures of the previous periods / year have been regrouped or rearranged, wherever considered necessary.

For and on behalf of the Board

Mohan Vasant Tanksale
DIN 02971181
Director

Place : Mumbai
Date : November 11, 2022

Laddarup Finance Ltd
Mumbai

(₹ in lakh)

Particulars	Consolidated					
	Quarter Ended			Half year ended		Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue:						
i) Investment activities	10.02	1.48	22.86	13.06	42.84	44.94
ii) Finance activities	31.58	27.62	27.98	59.21	55.45	104.99
iii) Investment advisory services	211.96	212.84	240.29	424.80	439.65	928.35
Total segment revenue	253.57	241.94	291.13	497.08	537.94	1,078.28
Less : Inter segment revenue	-	-	-	-	-	-
Net income from operations	253.57	241.94	291.13	497.08	537.94	1,078.28
Segment Results :						
i) Investment activities	10.02	1.48	22.86	13.06	42.84	44.94
ii) Finance activities	20.00	16.96	26.38	36.96	52.22	82.48
iii) Investment advisory services	9.49	(2.01)	(103.62)	7.47	17.36	288.52
Total	39.51	16.43	(54.38)	57.49	112.42	415.94
Add : Unallocable income	21.46	28.65	28.47	50.11	28.95	90.50
Less : Unallocable expenses	199.79	(10.54)	(209.60)	187.67	(180.05)	7.79
Total profit/(loss) before tax	(138.83)	55.62	183.68	(80.07)	321.42	498.65
Other comprehensive income						
i) Investment activities	125.75	558.47	(15.92)	684.22	540.52	470.54
Capital employed						
(Segment assets - segment liabilities)						
i) Investment & finance activities (note -1)	6,503.31	6,482.77	6,044.11	6,503.31	6,482.77	5,938.17
ii) Investment advisory services	708.09	686.83	584.19	708.09	686.83	674.93
iii) Unallocable	690.95	712.31	622.96	690.95	712.31	668.53

Notes:

1 Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities for investment and finance activity.

For and on behalf of the Board

Mohan Vasant Tanksale
DIN 02971181
Director

Place: Mumbai
Date : November 11, 2022

Ladderup Finance Ltd. Mumbai

Shah Gupta & Co.
Chartered Accountants

38, Bombay Mutual Building,
2nd Floor, Dr. D N Road, Fort,
Mumbai – 400 001

Tel: + 91(22) 2262 3000
+ 91(22) 4085 1000
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INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
Ladderup Finance Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Ladderup Finance Limited** ("the Company") for the quarter and half year ended September 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHAH GUPTA & CO.**
Chartered Accountants
Firm Registration No. 109574W

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

Vedula Prabhakar Sharma
Partner
Membership No.:123088
UDIN: 22123088BCWBCN3988

Place: Mumbai
Date: November 11, 2022

LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051, India.

CIN : L67120MH1993PLC074278

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2022

(₹ in lakh except EPS)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	**Revenue from operations**						
a.	Interest income	29.99	25.94	26.46	55.93	52.40	98.72
b.	Dividend income	7.10	1.47	5.22	8.57	5.30	5.85
c.	Net gain on fair value changes of financial assets	3.66	0.36	14.69	4.02	32.09	33.30
	Total revenue from operations	40.75	27.77	46.37	68.52	89.79	137.87
2.	Other income	-	-	-	-	-	-
	Total Income (1+2)	40.75	27.77	46.37	68.52	89.79	137.87
3.	**Expenses**						
a.	Finance costs	10.00	8.98	0.08	18.98	0.18	16.24
b.	Employee benefits expenses	27.29	26.54	28.01	53.83	53.78	106.43
c.	Impairment of financial instruments	135.72	-	-	135.72	-	-
d.	Depreciation, amortization and impairment	3.63	1.08	2.62	4.71	5.21	7.37
e.	Other expenses	9.37	9.75	13.22	19.12	21.00	41.46
	Total expenses	186.01	46.35	43.93	232.35	80.17	171.50
4.	**Profit / (loss) before tax (1+2-3)**	(145.26)	(18.58)	2.44	(163.83)	9.62	(33.63)
5.	**Less : Tax expense**						
	- Current tax	-	-	0.35	-	1.50	38.41
	- Deferred tax	(39.46)	(3.83)	1.22	(43.29)	5.79	(34.34)
6.	**Net profit/(loss) after tax (4-5)**	(105.80)	(14.75)	0.87	(120.54)	2.33	(37.70)
7.	**Other comprehensive income / (loss)**						
	Items that will not be reclassified subsequently to profit or loss (net of tax):						
	a) Changes in fair value of equity instruments	126.07	559.06	(16.26)	685.13	539.83	472.82
	b) Remeasurement of employment benefit obligation	0.27	0.28	-	0.55	-	1.11
	Total other comprehensive income/(loss), net of taxes	126.34	559.34	(16.26)	685.68	539.83	473.92
8.	**Total comprehensive income / (loss) (6+7)**	20.54	544.58	(15.39)	565.14	542.16	436.22
9.	Paid-up equity share capital (face value ₹ 10 each)	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26
10.	Other equity				-		4,652.91
11.	**Earnings/(loss) per equity share***						
	a) Basic (in ₹)	(0.82)	(0.11)	0.01	(0.94)	0.02	(0.29)
	b) Diluted (in ₹)	(0.82)	(0.11)	0.01	(0.94)	0.02	(0.29)

* Earnings per share for the interim period is not annualised

Notes:

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2022.
2. The above Standalone Financial results for the quarter and half year ended September 30, 2022 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.
3. The Code on Social Security, 2020 (Code) relating to employee benefits during employment and post- employment benefits has received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code comes into effect has not been notified. The company will assess the impact of the Code when it comes into effect and will record any related impact in the period of the Code becomes effective.
4. The segment reporting of the Company has been prepared in accordance with Ind AS – 108 on "Operating Segment" (Refer - Annexure 1)
5. Pursuant to Regulation 33 of the SEBI (Listing and Other Discloser Requirement) Regulation 2015, the standalone results of the Company are available on the website of the Company www.ladderup.com & on the website of BSE www.bseindia.com.
6. Corresponding figures of the previous periods / year have been regrouped or rearranged, wherever considered necessary.

For and on behalf of the Board

Mohan Vasant Tanksale
DIN 02971181
Director

Place : Mumbai
Date : November 11, 2022

Ladderup Finance Ltd. Mumbai

(Annexure 1)

(₹ in lakh)

Particulars	Standalone					
	Quarter Ended			Half year ended		Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue:						
i) Investment activities	10.76	1.83	19.91	12.58	37.39	39.14
ii) Finance activities	29.99	25.94	26.46	55.93	52.40	98.73
Total segment revenue	**40.75**	**27.77**	**46.37**	**68.52**	**89.79**	**137.87**
Less : Inter segment revenue	-	-	-	-	-	-
Net income from operations	**40.75**	**27.77**	**46.37**	**68.52**	**89.79**	**137.87**
Segment results :						
i) Investment activities	10.76	1.83	19.91	12.58	37.39	39.14
ii) Finance activities	20.00	16.96	26.38	36.96	52.22	82.48
Total	**30.75**	**18.79**	**46.29**	**49.54**	**89.61**	**121.62**
Add : Unallocable income						
Less : Unallocable expenses	176.02	37.37	43.85	213.37	79.99	155.25
Total profit/(loss) before tax	**(145.26)**	**(18.58)**	**2.44**	**(163.83)**	**9.62**	**(33.63)**
Other comprehensive income						
i) Investment activities	126.34	559.34	(16.26)	685.68	539.83	473.92
Capital Employed						
(Segment assets - segment liabilities)						
i) Investment & finance activities (note -1)	6,503.31	6,482.77	6,044.11	6,503.31	6,044.11	5,938.17

Notes:

1. Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities for investment and finance activity.

For and on behalf of the Board

Mohan Vasant Tanksale
DIN 02971181
Director

Place: Mumbai
Date : November 11, 2022

Ladderup Finance Ltd. Mumbai

LADDERUP FINANCE LIMITED

Unaudited Standalone & Consolidated Statement of Cash Flows for the half year ended 30th September, 2022

(₹ in lakh)

Particulars	Standalone		Consolidated	
	Period Ended 30.09.2022	Period Ended 30.09.2021	Period Ended 30.09.2022	Period Ended 30.09.2021
A. Cash flow from operating activities				
Net (loss)/profit before tax	**(163.83)**	**9.62**	**(80.08)**	**321.42**
Add / (less): Adjustments for:				
Depreciation	4.71	5.21	27.29	18.64
Finance cost	18.98	-	26.51	1.00
Reversal of provision for expected credit loss	-	0.18	-	(0.10)
Net (gain)/loss on fair value of instruments throught proft & loss	(4.02)	(32.09)	(4.50)	(37.54)
(Profit) /Loss on sale of investments	56.39	(131.78)	56.39	(131.78)
Notional (gain) /loss on value of current investments measured at FVTOCI	860.63	-	834.36	-
Remeasurement of post employment benefit obligation	0.55	0.59	(0.65)	1.53
Operating profit / (loss) before working capital changes	**773.42**	**(148.27)**	**859.33**	**173.16**
Adjustments for changes in working capital:				
(Increase) / decrease in loans	73.65	51.73	74.81	48.98
(Increase) / decrease in trade receivables	-	106.44	43.53	53.53
(Increase) / decrease in other financial assets	(26.58)	13.67	(26.58)	(8.54)
(Increase) / decrease in other non financial assets	(25.29)	82.82	(32.84)	82.32
Increase / (decrease) in trade payables	1.73	2.66	(32.79)	8.20
Increase / (decrease) in provisions	-	1.00	(0.08)	0.66
Increase / (decrease) in other financial liabilities	35.13	(46.33)	404.10	26.41
Increase / (decrease) in other non financial liabilities	(4.36)	(6.85)	(24.90)	50.03
Cash generated from operations	**827.71**	**56.87**	**1,264.58**	**434.75**
Income tax paid (net of refund)	(4.56)	(3.64)	(8.50)	(13.79)
Net cash inflow from operating activities	**823.14**	**53.23**	**1,256.08**	**420.96**
B. Cash flow from investing activities				
(Purchase)/ proceeds of property, plant & equipment & right to use asset	(25.56)	(0.71)	(238.59)	(4.71)
(Purchase)/ proceeds of deposit	-	-	(0.08)	-
Proceeds from investments valued at FVTPL	(535.51)	260.97	(581.75)	145.67
(Purchase) of investments	(310.56)	(243.42)	(310.56)	(308.15)
(Purchase)/proceeds of other intangible assets	-	-	-	(180.00)
Net cash outflow from investing activities	**(871.63)**	**16.84**	**(1,130.97)**	**(347.19)**
C. Cash flow from financing activities				
(Repayment)/proceeds from long-term borrowings (other the debt securities)	0.16	(90.00)	0.16	(90.00)
(Payment) of finance lease obligation	-	(2.43)	-	(22.19)
Interest paid	(18.05)	(0.08)	(26.51)	(1.00)
Net cash outflow from financing activities	**(17.89)**	**(92.51)**	**(26.36)**	**(113.19)**
Net increase/ (decrease) in cash and cash equivalents	**(66.38)**	**(22.44)**	**98.75**	**(39.42)**
Cash and cash equivalents at the beginning of the year	74.93	35.65	155.18	210.95
Cash and cash equivalents at the end of the period	**8.55**	**13.21**	**253.93**	**171.53**

The above statement of cash flow has been prepared under the 'Indirect Method' as set out in Ind AS 7 - 'Statement of Cash Flows'

For and on behalf of the Board

Mohan Vasant Tanksale
DIN 02971181
Director

Place : Mumbai
Date : November 11, 2022

LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051, India.
CIN : L67120MH1993PLC074278

Statement of Unaudited Assets and Liabilities as at 30th September, 2022

(₹ In lakh)

Sr. No.	Particulars	Standalone		Consolidated	
		As at 30.09.2022	As at 31.03.2022	As at 30.09.2022	As at 31.03.2022
		Unaudited	Audited	Unaudited	Audited
	Assets				
1.	**Financial assets**				
	Cash and cash equivalents	8.55	74.93	253.93	155.18
	Bank balance other than cash and cash equivalents	-	-	3.14	3.06
	Trade receivables	-	-	95.01	138.54
	Loans	644.64	718.29	712.29	787.10
	Investments	4,857.33	4,146.29	3,867.78	3,125.30
	Other financial assets	93.35	66.77	93.34	66.77
	Total financial assets	5,603.87	5,006.28	5,025.49	4,275.95
2.	**Non-financial assets**				
	Current tax assets (net)	54.80	50.23	55.51	50.95
	Deferred tax assets (net)	483.63	533.19	432.68	502.91
	Property, plant and equipment	21.81	23.96	34.34	32.83
	Right to use assets	23.00	-	209.79	-
	Other intangible assets	-	-	357.00	357.00
	Investment in associate / joint venture	-	-	2,099.79	2,058.25
	Other non-financial assets	624.21	598.93	640.49	607.64
	Total non-financial assets	1,207.45	1,206.31	3,829.59	3,609.58
	Total assets	6,811.32	6,212.59	8,855.09	7,885.53
	Liabilities and equity				
	Liabilities				
1.	**Financial liabilities**				
	Trade payables				
	Total outstanding dues to micro enterprises and small enterprises	-	-	-	-
	Total outstanding dues to creditors other than micro enterprise and small	2.30	0.57	11.53	44.32
	Borrowings (other than debt securities)	208.17	208.01	208.17	208.01
	Other financial liabilities	43.59	7.53	548.90	144.81
	Total financial liabilities	254.06	216.11	768.60	397.14
2.	**Non-financial liabilities**				
	Current tax liabilities (net)	29.73	29.73	55.09	52.72
	Provisions	20.18	20.18	53.81	53.89
	Other non - financial liabilities	4.05	8.40	75.25	100.15
	Total non-financial liabilities	53.96	58.31	184.15	206.76
3.	**Equity**				
	Equity share capital	1,285.26	1,285.26	1,285.26	1,285.26
	Other equity	5,218.05	4,652.91	6,266.17	5,652.33
	Equity attributable to owner of the company	6,503.31	5,938.17	7,551.43	6,937.59
	Non-controlling interest	-	-	350.91	344.04
	Total equity	6,503.31	5,938.17	7,902.35	7,281.63
	Total liabilities and equity	6,811.32	6,212.59	8,855.09	7,885.53

For and on behalf of the Board

Mohan Vasant Tanksale
DIN 02971181
Director

Place : Mumbai
Date : November 11, 2022

Ladderup Finance Ltd. Mumbai

Annexure- B

Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 pertaining to Appointment of M/S Jajodia & Associates, Practicing Company Secretaries:

Particulars pertaining to re- appointment of Secretarial Auditor:

Particulars	Secretarial Auditor
Name	M/s. Jajodia & Associates
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment
Date of appointment/ cessation & term of appointment;	Date of appointment: 11th November 2022 Term: For the Financial Year 2022-2023
Brief profile (in case of appointment)	Attached
Disclosure of relationships between directors (in case of appointment of a director)	None

Ladderup Finance Ltd. Mumbai

CS

PROFESSIONAL PROFILE

JAJODIA AND ASSOCIATES

Introduction to our Firm

JAJODIA AND ASSOCIATES

JAJODIA AND ASSOCIATES is a firm of Company Secretaries which provides comprehensive Legal, Secretarial and Management Advisory Services in the field of Corporate Laws, Business Management,Taxation,Financial Management, Risk Management, Direct & Indirect Taxation, Private Equity, Venture Capital, Mergers & Acquisition, Corporate Finance and Debt recovery, Capital Markets etc.

CS Priti Nikhil Jajodia has established a proprietorship firm in view to further strengthen and providing core competency in corporate advisory and other services to our esteemed clients in the name and style of **JAJODIA AND ASSOCIATES.** The core management of the firm includes CS Priti Nikhil Jajodia as a Proprietor and two senior professionals namely **CS Nikhil Jajodia** and **CS Aniruddha Samdani**. Both professionals having experience in providing Corporate Legal, Secretarial & Advisory Services and held Senior Management positions / Company Secretary in various reputed organizations including Public Listed Companies & Public Sector Undertakings.

Our team is updated with the latest amendments in laws, economy, business and market conditions. Our approach and advisory is highly valued by our clients. Our clients appreciate our personal approach, quality, flexibility and dynamism and most importantly our dedication

Our Vision, Mission & Policy

JAJODIA AND ASSOCIATES

- **Vision:**
  Our vision is to provide excellence in Professional Services with quality, innovation & the highest standard of client's satisfaction in the field of Legal, Secretarial, Debt Recovery, Insolvency Management and allied Advisory Services.

- **Mission:**
  We believe that Corporate Excellence can be achieved in every field by giving proper Direction, Dedication, Determination, Discipline and completion of all Deadlines. Commitment is a sign of maturity. Commitment means not quitting at the first option or sign or problems. Individuals with strong commitments build strong communities & relations.

- **Policy:**
  Policy of our firm is Desire to Work, Dedication and Commitment, Adhere Responsibility, Hard Work, Moral Character, Positive Believing, Power of Persistence, Pride of Performance, and Great Satisfaction of our valuable Clients.

Our Specialized Services

- Corporate Laws, Commercial Law Advisory & Compliance Management Services.
- Secretarial Audit / Due Diligence Audit / Corporate Governance Compliance Audit Services.
- Scrutinizer (E-voting & Postal ballot) Management Services.
- Capital Market Advisory Services.
- XBRL Conversion & E-filing Compliance Management Services.
- Corporate Restructuring, Mergers, Acquisition, Joint Ventures, Valuation & Strategic Advisory Services.
- Project Management & Business Management Advisory Services.
- Private Equity & Venture Capital Advisory Services.
- India Entry Advisory Services including Foreign Direct Investment Advisory and Compliance Management Services.
- Intellectual Property Right Related Services.
- Arbitration Resolution Management Services.

Scope of Services

JAJODIA AND ASSOCIATES

Secretarial Audit / Due Diligence Audit / Corporate Governance, CSR, SD and R&D Compliance Certification Services.

Secretarial Audit / Due Diligence Compliance Management Audit are the most important requirement of a business concern to gain investors' confidence as well as to ensure compliance of legal requirement. We provide complete range of Secretarial Audit, Internal Audit and Due Diligence Management Compliance Audit and undertake specific projects audit and due diligence assignments that require our observations and opinion on a particular assignment / projects which includes:

- Secretarial Audit for Public Sector Undertakings, Listed & Unlisted Public Limited Companies including Domestic & Multinational Corporate Houses.

- Secretarial Compliance Management Audit, Due Diligence Advisory Services of the Corporate to ensure Secretarial / Legal Compliance including Due diligence audit for Merger, Acquisition, Amalgamation, Take over, Private Equity & Venture Capital Participation & Bought Out Deals. Also provide Diligence report to Banks for providing various credit facilities to Public and Private Limited Companies in compliance of the RBI Guidelines.

- Corporate Governance Compliance & Certification Services to Public Sector Undertaking as per Department of Public Enterprises Guidelines, 2010 and Public & Private Limited Companies including both Domestic & Multinational Corporate Houses as per SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 Guidelines.

- Corporate Social Responsibility Compliance Certification Services to Public Sector Undertakings, Public and Private Limited Companies including Domestic & Multinational Corporate Houses.

- Sustainable Development Compliance, Research & Development Compliance Certification Services to Public Sector Undertakings, Public and Private Limited Companies including Domestic & Multinational Corporate Houses.

Scope of Services

Corporate Restructuring, Mergers, Acquisition, Joint Ventures, Valuation, E-Voting & Other Strategic Advisory Services

JAJODIA AND ASSOCIATES

- Corporate Restructuring: Merger, De-Merger, Amalgamation, Acquisition, Take-over & Bought out deals.

- Valuation Advisory Services – Business Valuation [Tangible & Intangible Assets Valuation], Acquisition & Investment Valuation, Valuation of Shares, ESOP Valuation, Merger, Demerger & Amalgamation Valuation & Swap Ratio, Tax Valuation, Valuation of Business Segments for Spin-off & Restructuring and allied services.

- Issue Management Services: Public Offer (IPO/FPO), Right Offer, Preferential Offer, Public Offer through Book-Building Process, Capital Restructuring, Public, Private & Preferential offer of Shares, Bonds etc.

- Strategic Management Services: Implementation of strategic issues including preparation of documents, submission thereof before various regulatory authorities such as Registrar of Companies, Regional Director, National Company Law Tribunal etc.

- Profitability Analysis Services: Comparative profitability study, SWOT Analysis and suggestive measures for enhancing profitability. Preparation of Monthly Profitability statement and other relevant report for the Management.

- Corporate Compliance Advisory Services: Corporate Compliance including Company Law & other Corporate Law Compliance, Bank & Financial Institution Search / Charge Advisory Services.

- Scrutinizer for E voting, Postal Ballot and allied services.

Scope of Services

India Entry Advisory Services
[FEMA & Other Compliances]

JAJODIA AND ASSOCIATES

India Entry Services are being offered by us to Overseas Corporate World, Trade Association etc seeking to launch their products & services into India. Our offering besides others as under but also includes Incubational Services. Today Business incubational plays a vital role in supporting the new innovational products from the highly talented and promising entrepreneur for successful launching of a company depends upon various factors like sound business ideas, concept planning, thorough market research, and financial analysis and risk assessment.

- Project Management Incubational Consultancy Services.
- India –Entry Services
    - Opening of Branch Office
    - Opening of Liaison Office.
- Advisory services for seeking approval from RBI, Secretarial for Industrial Assistance (SIA) / Foreign Investment Promotion Board (FIPB) & Other Statutory Authorities.
- Formation of 100% Subsidiary Company, Joint venture Company / LLP in India.
- E-Filling of International and Indian Corporate Returns.
- Virtual Office Advisory Services.

Scope of Services

Virtual Office, XBRL Conversion, Management Advisory and Other Compliance Services

JAJODIA AND ASSOCIATES

- **Virtual Office Management Services:**

  Virtual Office is a combination of off-site, live communication, address & compliance services that allow users to reduce traditional office costs while maintaining business professionalism. The Purpose of Virtual Office service in India is to provide a professional business environment for your organization.

  Our Virtual Office Services include:

  - Setup / Incorporation of the Organization (Company / Limited Liability Partnership)
  - Part time Directors / Shareholders.
  - Establishment of Registered Office, Representation Services, Compliances with applicable statutory Laws.
  - Maintenance of Statutory Registers & other Records.
  - Remote Receptionist & Virtual Assistant.
  - Business Auxiliary Services – Space Services, Answering Services.
  - Voicemail, Professional Mailing Address, Business Meeting Space etc.

- **XBRL Data Conversion, Accountancy, Taxation and E-filing Consultancy Services.**

Profile of Proprietor

"**JAJODIA AND ASSOCIATES**" a Practicing Company Secretary firm established by **CS Priti Nikhil Jajodia**. She is Commerce and Law Graduate from Mumbai University and is an Associate member of Institute of Company Secretaries of India (ICSI). She has around 4 years of experience and her area of expertise lies in the field of legal and procedural compliance's of various Acts applicable to Corporate like Companies Act 2013, SEBI, and FEMA. She has experience of drafting of Agreements, Applications, Scheme and appearing before regulatory authorities.

JAJODIA
AND
ASSOCIATES

JAJODIA AND ASSOCIATES

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Office No. 30, 1st Floor, Laxmi Niwas, 2nd Panjrapole Lane, C.P. Tank, Mumbai - 400 004, Maharashtra, INDIA
Branch Office:
Office No. 209, 2nd Floor, Garnet Palladium, Behind Express Zone Mall, Off. Western Express Office, Malad (East) - 400 097, Maharastra, INDIA

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